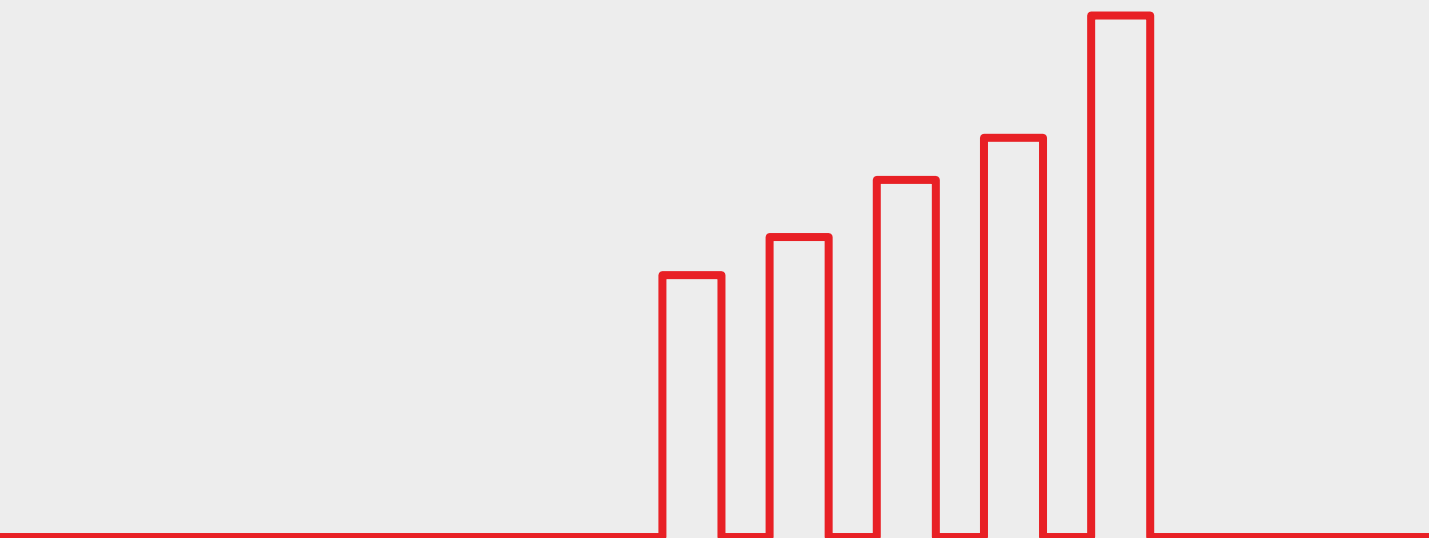


RAIFFEISEN

2022

Key figures Raiffeisen Group



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Please note:

This overview of key figures is a supplement to the publication of annual results and Investor Relations call on 2 March 2023. The figures as at 31 December 2022 published here have not yet been audited. Full financial reporting will be available from 21 April 2023 at:
report.raiffeisen.ch

Key performance indicators

Key figures

in CHF million, percent, number

	2021	2022	Change in %
Key figures income statement			
Gross result from interest operations	2,402	2,569	7.0
Result from commission business and services	536	591	10.3
Operating income	3,383	3,529	4.3
Operating expenses	1,895	1,972	4.1
Operating result	1,268	1,354	6.8
Group profit	1,069	1,182	10.6
Cost income ratio	56.0%	55.9%	
Key balance sheet figures			
Total assets	284,489	280,635	-1.4
Loans to clients	206,355	214,565	4.0
of which mortgage receivables	196,360	203,656	3.7
Customer deposits	201,729	204,785	1.5
in % of loans to clients	97.8%	95.4%	
Total equity (without minority interests)	19,179	20,673	7.8
Capital resources/liquidity¹			
CET1 ratio	20.3%	18.8%	
Tier 1 ratio (going concern)	21.7%	18.8%	
TLAC ratio	23.4%	24.9%	
TLAC leverage ratio	7.4%	8.2%	
Liquidity Coverage Ratio (LCR) ²	185.4%	168.4%	
Net Stable Funding Ratio (NSFR) ³	144.9%	140.9%	
Market data			
Share of mortgage market	17.6%	17.6%	
Market share of client deposits	14.0%	14.5%	
Number of clients	3,606,540	3,637,706	0.9
Number of cooperative members	1,963,593	2,001,499	1.9
Client assets			
Client assets under management ⁴	241,226	242,239	0.4
Net new money client assets under management	14,509	8,159	-43.8
Risk ratio lending business			
Value adjustments for default risks	243	248	2.0
as % of loans to clients	0.118%	0.115%	
Value adjustments for expected losses (risk provisions)	482	484	0.3
Resources			
Number of employees	11,465	11,652	1.6
Number of full-time positions	9,729	9,901	1.8
Number of locations	820	803	-2.1

1 According to the systemic importance regime.

2 The liquidity-coverage-ratio (LCR) measures whether a bank has sufficient liquid funds to cover its liquidity needs from its own funds over a 30-day period in the event of an emergency. The LCR puts the available liquid funds in relation to the expected net outflow.

3 The net-stable-funding-ratio (NSFR) serves to ensure sustainable and stable funding of a bank's lending and off-balance-sheet activities. In particular, it limits the risk of a bank financing its lending activities with deposits that are deemed too unstable and short-term.

4 The client assets shown include custody account assets plus liabilities arising from client deposits and cash bonds. "Liabilities arising from client deposits" includes client deposits that are not similar to an investment. The following are not included: fiduciary deposits, custody-only relationships (third-party banks and institutional clients where Raiffeisen acts solely as custodian) and assets of institutional investors where the business activity consists of liquidity and repo investments.

Reclassifications between assets under management and unreported assets (such as custody-only) are shown as a change in net new money.

Consolidated balance sheet

Consolidated balance sheet

			Change	
in 1,000 CHF	31.12.2021	31.12.2022	in 1,000 CHF	in %
Assets				
Liquid assets	57,274,981	35,441,687	-21,833,294	-38.1
Amounts due from banks	3,245,470	2,196,525	-1,048,945	-32.3
Amounts due from customers	9,995,698	10,909,398	913,700	9.1
Mortgage loans	196,359,631	203,655,910	7,296,279	3.7
Trading portfolio assets	2,573,578	2,889,309	315,731	12.3
Positive replacement values of derivative financial instruments	1,356,418	4,852,463	3,496,045	257.7
Financial investments	8,548,769	15,150,957	6,602,188	77.2
Accrued income and prepaid expenses	281,050	333,838	52,788	18.8
Non-consolidated participations	724,113	808,198	84,085	11.6
Tangible fixed assets	2,966,743	2,988,773	22,030	0.7
Intangible assets	0	6,531	6,531	100.0
Other assets	1,162,723	1,401,034	238,311	20.5
Total assets	284,489,174	280,634,623	-3,854,551	-1.4
Total subordinated claims	20,010	80	-19,930	-99.6
of which subject to mandatory conversion and/or debt waiver	-	-	-	-
Liabilities				
Amounts due to banks	15,912,232	13,990,326	-1,921,906	-12.1
Liabilities from securities financing transactions	7,450,837	35,007	-7,415,830	-99.5
Amounts due in respect of customer deposits	201,728,997	204,784,635	3,055,638	1.5
Trading portfolio liabilities	156,043	289,112	133,069	85.3
Negative replacement values of derivative financial instruments	1,616,304	3,761,882	2,145,578	132.7
Liabilities from other financial instruments at fair value	2,229,268	1,740,581	-488,687	-21.9
Cash bonds	284,174	209,795	-74,379	-26.2
Bond issues and central mortgage institution loans	34,061,815	32,002,456	-2,059,359	-6.0
Accrued expenses and deferred income	831,686	916,710	85,024	10.2
Other liabilities	151,825	1,330,579	1,178,754	776.4
Provisions	933,064	947,142	14,078	1.5
Reserves for general banking risks	200,000	200,000	0	0.0
Cooperative capital	2,692,104	3,069,889	377,785	14.0
Retained earnings reserve	15,218,568	16,221,420	1,002,852	6.6
Currency translation reserve	11	0	-11	-100.0
Group profit	1,068,790	1,181,898	113,108	10.6
Total equity (without minority interests)	19,179,473	20,673,207	1,493,734	7.8
Minority interests in equity	-46,544	-46,809	-265	0.6
of which minority interests in Group profit	24,184	-118	-24,302	-100.5
Total equity (with minority interests)	19,132,929	20,626,398	1,493,469	7.8
Total liabilities	284,489,174	280,634,623	-3,854,551	-1.4
Total subordinated liabilities	2,275,351	2,605,250	329,899	14.5
of which subject to mandatory conversion and/or debt waiver	2,275,351	2,605,250	329,899	14.5
Off-balance-sheet transactions				
Contingent liabilities	708,793	668,421	-40,372	-5.7
Irrevocable commitments	12,561,717	13,436,347	874,630	7.0
Obligations to pay up shares and make further contributions	121,789	133,966	12,177	10.0

Consolidated income statement

Consolidated income statement

in 1,000 CHF	2021	2022	Change	
			in 1,000 CHF	in %
Interest and discount income	2,632,215	3,017,173	384,958	14.6
Interest and dividend income from financial investments	25,306	39,873	14,567	57.6
Interest expense	-255,621	-487,668	-232,047	90.8
Gross result from interest operations	2,401,900	2,569,378	167,478	7.0
Changes in value adjustments for default risks and losses from interest operations	12,141	-19,565	-31,706	-261.1
Net result from interest operations	2,414,041	2,549,813	135,772	5.6
Commission income from securities trading and investment activities	406,112	394,947	-11,165	-2.7
Commission income from lending activities	28,706	30,617	1,911	6.7
Commission income from other services	227,845	320,531	92,686	40.7
Commission expense	-126,589	-154,743	-28,154	22.2
Result from commission business and services	536,074	591,352	55,278	10.3
Result from trading activities and the fair value option	244,630	254,314	9,684	4.0
Result from disposal of financial investments	69,933	685	-69,248	-99.0
Income from participations	73,314	92,980	19,666	26.8
Result from real estate	20,804	23,121	2,317	11.1
Other ordinary income	26,844	26,629	-215	-0.8
Other ordinary expenses	-2,206	-9,835	-7,629	345.8
Other result from ordinary activities	188,689	133,580	-55,109	-29.2
Operating income	3,383,434	3,529,059	145,625	4.3
Personnel expenses	-1,391,710	-1,429,006	-37,296	2.7
General and administrative expenses	-502,966	-543,027	-40,061	8.0
Operating expenses	-1,894,676	-1,972,033	-77,357	4.1
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-217,376	-188,822	28,554	-13.1
Changes to provisions and other value adjustments, and losses	-3,110	-14,076	-10,966	352.6
Operating result	1,268,272	1,354,128	85,856	6.8
Extraordinary income	8,589	33,592	25,003	291.1
Extraordinary expenses	-895	-9,782	-8,887	993.0
Taxes	-182,992	-196,158	-13,166	7.2
Group profit (including minority interests)	1,092,974	1,181,780	88,806	8.1
Minority interests in group profit	24,184	-118	-24,302	-100.5
Group profit	1,068,790	1,181,898	113,108	10.6

Key figures: a five-year comparison

Balance sheet

in CHF million	31.12.2018	31.12.2019	31.12.2020	31.12.2021	31.12.2022
Total assets	225,333	248,345	259,653	284,489	280,635
Amounts due in respect of customer deposits	165,701	176,179	190,425	201,729	204,785
Medium-term notes	591	459	354	284	210
Client monies	166,292	176,639	190,778	202,013	204,994
Receivables from clients	8,135	8,160	10,041	9,996	10,909
Mortgage receivables	179,558	185,291	190,317	196,360	203,656
Loans	187,694	193,450	200,358	206,355	214,565
Customer deposits in % of loans to clients	88.3%	91.1%	95.0%	97.8%	95.4%
Equity (including minority interests)	16,524	17,478	18,444	19,179	20,673
ROE (Group return on equity)	3.4%	4.9%	4.8%	5.7%	5.9%

Income statement

in CHF million	2018	2019	2020	2021	2022
Gross result from interest operations	2,290.7	2,267.1	2,349.6	2,401.9	2,569.4
Net result from interest operations	2,227.9	2,254.1	2,297.1	2,414.0	2,549.8
Result from commission business and services	450.8	416.0	451.1	536.1	591.4
Result from trading activities	210.4	228.1	214.7	244.6	254.3
Other result from ordinary activities	189.4	153.3	97.3	188.7	133.6
Operating income	3,078.5	3,051.6	3,060.2	3,383.4	3,529.1
Personnel expenses	-1,390.5	-1,331.7	-1,337.0	-1,391.7	-1,429.0
General and administrative expenses	-606.4	-538.5	-479.6	-503.0	-543.0
Operating expenses	-1,997.0	-1,870.2	-1,816.6	-1,894.7	-1,972.0
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-258.6	-227.5	-273.9	-217.4	-188.8
Value adjustments, provisions and losses	-123.8	-24.3	-2.3	-3.1	-14.1
Operating result	699.1	929.6	967.4	1,268.3	1,354.1
Extraordinary income	73.9	6.6	3.7	7.7	23.8
Changes in reserves for general banking risks	-120.0	0.0	0.0	0.0	0.0
Profit before tax	652.9	936.2	971.2	1,276.0	1,377.9
Taxes	-156.0	-111.8	-119.3	-183.0	-196.2
Minority interests in group profit	43.9	10.7	8.8	-24.2	0.1
Group profit	540.8	835.2	860.6	1,068.8	1,181.9
Cost/income ratio	64.9%	61.3%	59.4%	56.0%	55.9%

Equity¹ / Liquidity

in CHF million	31.12.2018	31.12.2019	31.12.2020	31.12.2021	31.12.2022
Risk-weighted positions	99,307	98,295	93,545	91,187	92,899
Mandatory capital	7,945	7,864	7,484	7,295	7,432
Common Equity Tier 1 (CET1)	16,408	16,868	17,883	19,108	20,575
Total eligible capital (regulatory capital)	17,650	17,983	19,151	21,142	22,877
CET1 ratio	16.5%	16.9%	18.6%	20.3%	18.8%
Tier 1 ratio (going concern)	17.5%	17.9%	19.6%	21.7%	18.8%
TLAC ratio	n/a	n/a	20.6%	23.4%	24.9%
TLAC leverage ratio	n/a	n/a	7.3%	7.4%	8.2%
Liquidity coverage ratio (LCR)	123.2%	136.5%	159.4%	185.4%	168.4%
Net stable funding ratio (NSFR)	134.3%	136.5%	141.5%	144.9%	140.9%

Value adjustments, provisions and losses					
in CHF million	31.12.2018	31.12.2019	31.12.2020	31.12.2021	31.12.2022
Value adjustments and provisions					
Value adjustments for default risks	258.7	235.6	261.3	243.0	247.8
in % of loans to clients	0.138%	0.122%	0.130%	0.118%	0.115%
Value adjustments for default risks	n/a	n/a	n/a	482.3	483.6
Provisions for default risks (off balance sheet)	15.8	14.6	23.2	19.8	24.5
Provisions for latent default risks	n/a	n/a	n/a	31.6	33.3
Losses for the period					
Recognized credit related losses	0.8	1.1	0.8	1.3	0.9
Total losses on lending business	16.7	48.7	28.9	26.0	26.0
in % of loans	0.009%	0.025%	0.014%	0.013%	0.012%
Other key figures					
	31.12.2018	31.12.2019	31.12.2020	31.12.2021	31.12.2022
Market data					
Market share in mortgages (%)	17.6%	17.6%	17.6%	17.6%	17.6%
Market share in savings (%)	13.0%	13.4%	13.8%	14.0%	14.5%
Number of clients	n/a	3,516,220	3,553,190	3,606,540	3,637,706
Number of cooperative members	1,897,369	1,909,233	1,935,790	1,963,593	2,001,499
Client assets					
Custody account volumes (in CHF million)	29,778	34,407	37,027	45,059	41,102
Client assets under management ²	193,478	207,339	224,042	241,226	242,239
Net new money client assets under management	-9,593	9,258	16,328	14,509	8,159
Resources					
Number of full-time positions	9,215	9,295	9,492	9,729	9,901
Number of trainees	713	685	701	705	711
Number of Raiffeisen banks	246	229	225	219	220
Number of locations of Raiffeisen banks	618	602	584	586	575
Number of branches of Raiffeisen Switzerland	6	6	6	6	2
Number of locations of Raiffeisen Switzerland	10	10	9	9	6
Total number of locations	880	847	824	820	803
Long-term rating					
Standard & Poor's	n/a	n/a	A+	A+	A+
Fitch Ratings	n/a	n/a	n/a	A+	A+

1 According to the systemic importance regime.

2 The reported client assets include the custody account assets as well as amounts due in respect of customer deposits and cash bonds. The category "Amounts due in respect of customer deposits" also includes customer deposits that are not of an investment nature. Fiduciary transactions and custody-only client relationships are not included.



**Raiffeisen is the third-largest
banking group in Switzerland
and has strong local roots with
220 banks at 803 locations.**

We open up new horizons