

Key figures in a five-year comparison

Balance sheet

CHF Million	31.12.2017	31.12.2018	31.12.2019	31.12.2020	30.06.2021
Total assets	227,728	225,333	248,345	259,653	281,166
Amounts due in respect of customer deposits	164,085	165,701	176,179	190,425	200,562
Medium-term notes	836	591	459	354	312
Client monies	164,921	166,292	176,639	190,778	200,873
Receivables from clients	7,916	8,135	8,160	10,041	10,467
Mortgage receivables	172,622	179,558	185,291	190,317	192,890
Loans	180,538	187,694	193,450	200,358	203,357
Customer deposits in % of loans to clients	90.9%	88.3%	91.1%	95.0%	98.6%
Equity (including minority interests)	15,700	16,524	17,478	18,444	18,551
ROE (Group return on equity) ²	6.1%	3.4%	4.9%	4.8%	5.5%

Income statement

CHF Million	2017	2018	2019	2020	01.01.–30.06.2021
Gross result from interest operations	2,250.5	2,290.7	2,267.1	2,349.6	1,192.7
Net result from interest operations	2,248.2	2,227.9	2,254.1	2,297.1	1,204.9
Result from commission business and services	494.3	450.8	416.0	451.1	256.0
Result from trading activities	230.4	210.4	228.1	214.7	116.8
Other result from ordinary activities	337.0	189.4	153.3	97.3	67.2
Operating income	3,309.9	3,078.5	3,051.6	3,060.2	1,644.9
Personnel expenses	-1,395.4	-1,390.5	-1,331.7	-1,337.0	-687.0
General and administrative expenses	-618.1	-606.4	-538.5	-479.6	-238.6
Operating expenses	-2,013.5	-1,997.0	-1,870.2	-1,816.6	-925.6
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-188.4	-258.6	-227.5	-273.9	-103.2
Value adjustments, provisions and losses	0.5	-123.8	-24.3	-2.3	-2.1
Operating result	1,108.4	699.1	929.6	967.4	614.0
Extraordinary income	115.7	73.9	6.6	3.7	4.2
Changes in reserves for general banking risks	-80.0	-120.0	0.0	0.0	0.0
Profit before tax	1,144.2	652.9	936.2	971.2	618.2
Taxes	-233.4	-156.0	-111.8	-119.3	-103.1
Minority interests in group profit	6.3	43.9	10.7	8.8	-10.2
Group profit	917.1	540.8	835.2	860.6	504.8
Cost/income ratio	60.8%	64.9%	61.3%	59.4%	56.3%

Equity¹ / Liquidity					
CHF Million	31.12.2017	31.12.2018	31.12.2019	31.12.2020	30.06.2021
Risk-weighted positions	96,343	99,307	98,295	93,545	96,387
Mandatory capital	7,707	7,945	7,864	7,484	7,711
Common Equity Tier 1 (CET1)	15,275	16,408	16,868	17,883	18,018
Total eligible capital (regulatory capital)	16,744	17,650	17,983	19,151	19,840
CET1 ratio	15.9%	16.5%	17.2%	19.1%	18.7%
Total capital ratio	17.4%	17.8%	18.3%	20.5%	20.6%
TLAC ratio	n/a	n/a	18.4%	20.6%	20.7%
Leverage Ratio	7.1%	7.6%	7.1%	7.1%	6.7%
TLAC leverage ratio	n/a	n/a	7.2%	7.3%	7.0%
Liquidity coverage ratio (LCR)	130.5%	123.2%	136.5%	159.4%	173.3%
Net Stable Funding Ratio (NSFR)	134.9%	134.3%	136.5%	141.5%	146.0%

Value adjustments, provisions and losses

CHF Million	31.12.2017	31.12.2018	31.12.2019	31.12.2020	30.06.2021
Value adjustments and provisions					
Value adjustments for default risks	207.6	258.7	235.6	261.3	256.4
in % of loans to clients	0.115%	0.138%	0.122%	0.130%	0.126%
Value adjustments for latent default risks	n/a	n/a	n/a	n/a	484.1
Provisions for default risks (off balance sheet)	14.1	15.8	14.6	23.2	18.8
Provisions for latent default risks	n/a	n/a	n/a	n/a	34.3
Provisions for other business risks	20.1	95.6	101.9	77.7	63.1
Provisions for legal expenses	7.1	30.8	29.8	25.4	23.5
Provision for deferred taxes	907.4	893.3	852.1	841.2	789.3
Impaired loans (gross)	805.2	863.9	883.8	900.0	914.5
Impaired loans (net)	212.7	294.6	278.8	282.7	257.2
Non-performing loans	525.3	656.6	520.8	486.7	504.3
Losses for the period					
Recognized credit related losses	6.6	0.8	1.1	0.8	0.9
Appropriate application of provisions for default risks	15.0	15.9	47.6	28.1	7.9
Total losses on lending business ²	21.6	16.7	48.7	28.9	17.5
in % of loans	0.012%	0.009%	0.025%	0.014%	0.009%
Recorded other losses	2.2	9.1	2.3	1.5	0.3
Appropriate application of provisions for other risks	9.7	11.6	28.1	29.0	15.3
Gross new provisions for default risks ²	68.6	116.3	77.9	113.2	65.2
in % of loans	0.039%	0.063%	0.041%	0.057%	0.032%

Raiffeisen Group key figures					
	31.12.2017	31.12.2018	31.12.2019	31.12.2020	30.06.2021
Market data					
Market share in mortgages (%)	17.5%	17.6%	17.6%	17.6%	17.5%
Market share in savings (%)	13.1%	13.0%	13.4%	13.8%	13.9%
Number of clients	n/a	3,479,397	3,516,220	3,553,190	3,576,056
Number of cooperative members	1,890,126	1,897,369	1,909,233	1,935,790	1,952,686
Client assets					
Custody account volumes (CHF million)	47,297	29,778	34,407	37,027	42,706
Client assets under management ³	207,003	193,478	207,339	223,843	236,330
Net new money client assets under management	4,515	-9,593	9,258	16,328	9,806
Resources					
Number of full-time positions	9,411	9,215	9,295	9,492	9,565
Number of trainees	743	713	685	701	691
Number of Raiffeisen banks	255	246	229	225	219
Number of locations of Raiffeisen banks	628	618	602	584	589
Number of branches of Raiffeisen Switzerland	6	6	6	6	6
Number of locations of Raiffeisen Switzerland	10	10	10	9	9
Number of locations of Notenstein La Roche Ltd	13	0	0	0	0
Total number of Raiffeisen locations	912	880	847	824	823
Long-term rating					
Moody's Long-term rating	Aa2	Aa3	Aa3	Aa3	Aa3

1 According to FINMA Circular 2016/1, as at 30 June 2021 without result of the period.

2 Half year figures projected for the whole year.

3 The reported client assets include the custody account assets as well as amounts due in respect of customer deposits and cash bonds. The category "Amounts due in respect of customer deposits" also includes customer deposits that are not of an investment nature. Fiduciary transactions and custody-only client relationships are not included.