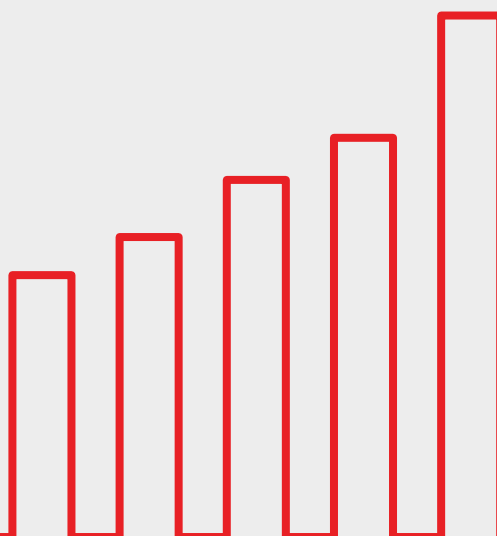


Raiffeisen Group



Key figures in a five-year comparison

Balance sheet

in CHF million	31.12.2018	31.12.2019	31.12.2020	31.12.2021	30.06.2022
Total assets	225,333	248,345	259,653	284,489	301,490
Amounts due in respect of customer deposits	165,701	176,179	190,425	201,729	207,900
Medium-term notes	591	459	354	284	241
Client monies	166,292	176,639	190,778	202,013	208,141
Receivables from clients	8,135	8,160	10,041	9,996	10,746
Mortgage receivables	179,558	185,291	190,317	196,360	199,971
Loans	187,694	193,450	200,358	206,355	210,717
Customer deposits in % of loans to clients	88.3%	91.1%	95.0%	97.8%	98.7%
Equity (without minority interests)	16,524	17,478	18,444	19,179	19,947
ROE (Group return on equity)	3.4%	4.9%	4.8%	5.7%	5.7%

Income statement

in CHF million	2018	2019	2020	2021	01.01.-30.06.2022
Gross result from interest operations	2,290.7	2,267.1	2,349.6	2,401.9	1,220.4
Net result from interest operations	2,227.9	2,254.1	2,297.1	2,414.0	1,230.1
Result from commission business and services	450.8	416.0	451.1	536.1	299.9
Result from trading activities	210.4	228.1	214.7	244.6	116.0
Other result from ordinary activities	189.4	153.3	97.3	188.7	45.0
Operating income	3,078.5	3,051.6	3,060.2	3,383.4	1,691.0
Personnel expenses	-1,390.5	-1,331.7	-1,337.0	-1,391.7	-705.1
General and administrative expenses	-606.4	-538.5	-479.6	-503.0	-262.2
Operating expenses	-1,997.0	-1,870.2	-1,816.6	-1,894.7	-967.3
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-258.6	-227.5	-273.9	-217.4	-95.1
Value adjustments, provisions and losses	-123.8	-24.3	-2.3	-3.1	-5.8
Operating result	699.1	929.6	967.4	1,268.3	622.8
Extraordinary income	73.9	6.6	3.7	7.7	19.0
Changes in reserves for general banking risks	-120.0	0.0	0.0	0.0	0.0
Profit before tax	652.9	936.2	971.2	1,276.0	641.8
Taxes	-156.0	-111.8	-119.3	-183.0	-84.6
Minority interests in group profit	43.9	10.7	8.8	-24.2	-1.3
Group profit	540.8	835.2	860.6	1,068.8	555.9
Cost/income ratio	64.9%	61.3%	59.4%	56.0%	57.2%

Equity¹ / Liquidity					
in CHF million	31.12.2018	31.12.2019	31.12.2020	31.12.2021	30.06.2022
Risk-weighted positions	99,307	98,295	93,545	91,187	93,215
Mandatory capital	7,945	7,864	7,484	7,295	7,457
Common Equity Tier 1 (CET1)	16,408	16,868	17,883	19,108	19,375
Total eligible capital (regulatory capital)	17,650	17,983	19,151	21,142	21,227
CET1 ratio	16.5%	17.2%	19.1%	21.0%	20.8%
Total capital ratio	17.8%	18.3%	20.5%	23.2%	22.8%
TLAC ratio	n/a	n/a	20.6%	23.4%	23.0%
Leverage ratio	17.8%	18.3%	20.5%	23.2%	22.8%
TLAC leverage ratio	n/a	n/a	8.4%	7.4%	7.0%
Liquidity coverage ratio (LCR)	123.2%	136.5%	159.4%	185.4%	173.0%
Net stable funding ratio (NSFR)	134.3%	136.5%	141.5%	144.9%	142.3%
Value adjustments, provisions and losses					
in CHF million	31.12.2018	31.12.2019	31.12.2020	31.12.2021	30.06.2022
Value adjustments and provisions					
Value adjustments for default risks	258.7	235.6	261.3	243.0	239.6
in % of loans to clients	0.138%	0.122%	0.130%	0.118%	0.114%
Value adjustments for default risks	n/a	n/a	n/a	482.3	471.0
Provisions for default risks (off balance sheet)	15.8	14.6	23.2	19.8	16.9
Provisions for latent default risks	n/a	n/a	n/a	31.6	35.6
Losses for the period					
Recognized credit related losses	0.8	1.1	0.8	1.3	0.4
Total losses on lending business ²	16.7	48.7	28.9	26.0	26.7
in % of loans	0.009%	0.025%	0.014%	0.013%	0.013%

Other key figures

	31.12.2018	31.12.2019	31.12.2020	31.12.2021	30.06.2022
Market data					
Market share in mortgages (%)	17.6%	17.6%	17.6%	17.6%	17.6%
Market share in savings (%)	13.0%	13.4%	13.8%	14.0%	14.1%
Number of clients	n/a	3,516,220	3,553,190	3,606,540	3,616,384
Number of cooperative members	1,897,369	1,909,233	1,935,790	1,963,593	1,991,007
Client assets					
Custody account volumes (in CHF million)	29,778	34,407	37,027	45,059	40,096
Client assets under management ³	193,478	207,339	224,042	241,226	238,867
Net new money client assets under management	-9,593	9,258	16,328	14,509	4,351
Resources					
Number of full-time positions	9,215	9,295	9,492	9,729	9,678
Number of trainees	713	685	701	705	703
Number of Raiffeisen banks	246	229	225	219	220
Number of locations of Raiffeisen banks	618	602	584	586	578
Number of branches of Raiffeisen Switzerland	6	6	6	6	2
Number of locations of Raiffeisen Switzerland	10	10	9	9	6
Total number of locations	880	847	824	820	806
Long-term rating					
Standard & Poor's	n/a	n/a	n/a	A+	A+
Fitch Ratings	n/a	n/a	n/a	n/a	A+

¹ According to FINMA Circular 2016/1, as at 30 June without result of the period.

² Half year figures projected for the whole year.

³ The reported client assets include the custody account assets as well as amounts due in respect of customer deposits and cash bonds. The category "Amounts due in respect of customer deposits" also includes customer deposits that are not of an investment nature. Fiduciary transactions and custody-only client relationships are not included.