

RAIFFEISEN

FIRST SUPPLEMENT DATED 29 AUGUST 2026
TO THE REGISTRATION DOCUMENT DATED 30 APRIL 2026

for
debt instruments (excluding derivatives) and for derivatives
of
Raiffeisen Schweiz Genossenschaft
and
Raiffeisen Switzerland B.V.

This supplement (this "**Supplement**") to the Registration Document dated 30 April 2026 (the "**Registration Document**") is prepared for the purpose of updating the information relating to Raiffeisen Schweiz Genossenschaft (hereinafter referred to as "**RCH**") and Raiffeisen Switzerland B.V. (hereinafter referred to as "**RNL**") in the Registration Document that serves as the basis for (a) the base prospectus of RCH and RNL for structured products, consisting of the relevant summary and the relevant securities note and the Registration Document (the "**Base Prospectus for Structured Products**"), (b) the base prospectus of RCH for money market instruments, bonds and green bonds, consisting of the relevant summary and the relevant securities note and the Registration Document (the "**Base Prospectus for Money Market Instruments, Bonds and Green Bonds**"), (c) the base prospectus of RCH for debt instruments for loss absorbency in the event of insolvency measures (*bail-in bonds*) consisting of the relevant summary and the relevant securities note and the Registration Document (the "**Base Prospectus for Bail-in Bonds**"), as well as (d) further prospectuses within the meaning of the FinSA (including multi-part base prospectuses) for the issuance by RCH or RNL of debt instruments (excluding derivatives) or derivatives in which reference is made to the Registration Document. Capitalized terms used but not defined herein have the meanings assigned to such terms in the Registration Document.

The Registration Document was approved by SIX Exchange Regulation AG, in its capacity as a review body pursuant to article 52 FinSA (SIX Exchange Regulation AG in such capacity, the "**Swiss Review Body**") as a registration document within the meaning of articles 44 and 45 of the FinSA on 30 April 2026. This Supplement constitutes a supplement within a meaning of article 56 of the FinSA. This Supplement is dated 29 August 2026 and was approved by the Swiss Review Body on 31 August 2026.

This Supplement is supplemental to, and should be read in conjunction with, the Registration Document. To the extent that there is any inconsistency between (i) any statement in this Supplement or any statement or information incorporated by reference in the Registration Document by this Supplement and (ii) any other statement in, or incorporated by reference in, the Registration Document, the statements described in clause (i) above will prevail.

Each of RCH and RNL accepts responsibility for the content of the Registration Document as amended or supplemented by this Supplement, and declares that the information contained in the Registration Document as amended or supplemented by this Supplement, is, to the best of their knowledge, correct and no material facts or circumstances have been omitted therefrom.

AMENDMENTS TO THE SECTION "GENERAL INFORMATION – 2. DOCUMENTS INCORPORATED BY REFERENCE"

The paragraph "2. Documents incorporated by reference" in the Section "General Information" of the Registration Document shall be deleted and replaced by the following paragraph:

"2. Documents Incorporated by Reference"

The following documents are hereby *incorporated by reference* into this Registration Document and form an integral part thereof:

- Annual Report 2025 of RCH except for the preface on pages 5 and 6;
- Annual Report 2025 of the Raiffeisen Group except for the preface on pages 5 and 6;
- Regulatory Disclosure (as at 30 June 2026);
- Interim financial statements as at 30 June 2026 of Raiffeisen Group;
- Articles of Association of RCH in their version dated 16 June 2023;
- Press release (ad hoc) of RCH "Raiffeisen Switzerland nominates Basil Heeb as Chairman of the Board of Directors and three other members of the Board of Raiffeisen Switzerland" dated 20 March 2026;
- Press release of RCH "Basil Heeb is the new Chairman of the Board of Directors of Raiffeisen Switzerland" dated 19 June 2026;
- Press release (ad hoc) of RCH "Raiffeisen reports very strong First-Half Results – Broad-Based Growth" dated 26 August 2026;
- Press release (ad hoc) of RCH "Changes to the Organizational Structure of Raiffeisen Switzerland" dated 26 August 2026.

Copies of the Registration Document are available from Raiffeisen Schweiz Genossenschaft, Capital Markets, The Circle 66, CH-8058 Zurich-Airport and can be ordered free of charge by telephone (+41 44 226 73 00) or by e-mail (rch_kapitalmarkt@raiffeisen.ch). The financial reports incorporated by reference can be downloaded from <https://www.raiffeisen.ch/geschaeftsbericht> and the Articles of Association incorporated by reference can be downloaded from <https://www.raiffeisen.ch/rch/de/ueber-uns/organisation/raiffeisen-schweiz.html> or also ordered free of charge from RCH at the above address."

AMENDMENTS TO THE SECTION "INFORMATION ABOUT RAIFFEISEN SCHWEIZ GENOSSENSCHAFT – 2. INFORMATION ABOUT THE BOARD OF DIRECTORS AND EXECUTIVE BOARD"

The paragraph "2. Information about the Board of Directors and Executive Board" in the Section "Information about Raiffeisen Schweiz Genossenschaft" of the Registration Document shall be deleted and replaced by the following paragraph:

"2. Information about the Board of Directors, Executive Board and Auditor

Board of Directors, Executive Board and Auditor

The members of the Board of Directors are:

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|-------------------------------|----------|
| - Dr. Basil Heeb | Chairman |
| - Prof. Dr. Pascal Gantenbein | Member |
| - Yvan Gaillard | Member |
| - Simon Gfeller | Member |
| - Philipp Kronenberg | Member |
| - Sandra Lathion | Member |
| - Dr. Beat Schwab | Member |
| - Karin Valenzano Rossi | Member |
| - Rolf Walker | Member. |

The members of the Executive Board are listed by name on page 73 et seqq. of the Annual Report 2025 of the Raiffeisen Group. According to the press release (ad hoc) issued by RCH on 26 August 2026, Raiffeisen Switzerland will be reorganized into the six departments of Private Clients, Corporate Clients & Trading, Products & Solutions, Finance & Bank Support, IT, and Risk & Compliance as of 1 October 2026. Patrick Lehner takes over the Private Clients Department as of 1 November 2026. In the interim, the department is led by Gabriel Brenna. Philipp Ackermann, who has been acting head of the Corporate Clients, Treasury & Markets department on an interim basis since the end of September 2025, will take over the Corporate Clients & Markets department on 1 October 2026. The search process for the head of the newly created Products & Solutions department is underway. In the interim, the department is led by Raphael Borer. The leadership of the other departments remains unchanged. In September 2026, Helen Fricker and Roland Altwegg will leave the Executive Board according to the press release by RCH dated 26 August 2026. Hence, as of 1 November 2026, the members of the Executive Board are:

- | | |
|---------------------------|---------------------------------------|
| - Dr. Gabriel Brenna | Chairman of the Executive Board – CEO |
| - Philipp Ackermann | Head Corporate Clients & Markets |
| - Raphael Borer | Head Products & Solutions a.i. |
| - Patrick Lehner | Head Private Clients |
| - Niklaus Mannhart | Head IT – CIO |
| - Dr. Christian Poerschke | Head Finance & Bank Support – CFO |
| - Dr. Markus D. Voegelin | Head Risk & Compliance – CRO |

The business address of the members of the Board of Directors and the Executive Board is Raiffeisen Schweiz Genossenschaft, Raiffeisenplatz 4, 9001 St. Gallen.

Auditors / Group Auditor

Ernst & Young AG, Maagplatz 1, 8010 Zurich, Switzerland, acts as (external) statutory auditor and Group auditor.

The auditor Ernst & Young AG is registered in the register of the Swiss Federal Audit Oversight Authority (RAB) responsible for the auditing body.”

Copies of the Registration Document and of this Supplement are available from Raiffeisen Schweiz Genossenschaft, Capital Markets, The Circle 66, CH-8058 Zurich-Airport and can be ordered free of charge by telephone (+41 44 226 73 00) or by e-mail (rch_kapitalmarkt@raiffeisen.ch). The financial reports incorporated by reference can be downloaded from <https://www.raiffeisen.ch/geschaeftsbericht> and the Articles of Association incorporated by reference can be downloaded from <https://www.raiffeisen.ch/rch/de/ueber-uns/organisation/raiffeisen-schweiz.html> or also ordered free of charge from RCH at the above address.

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