

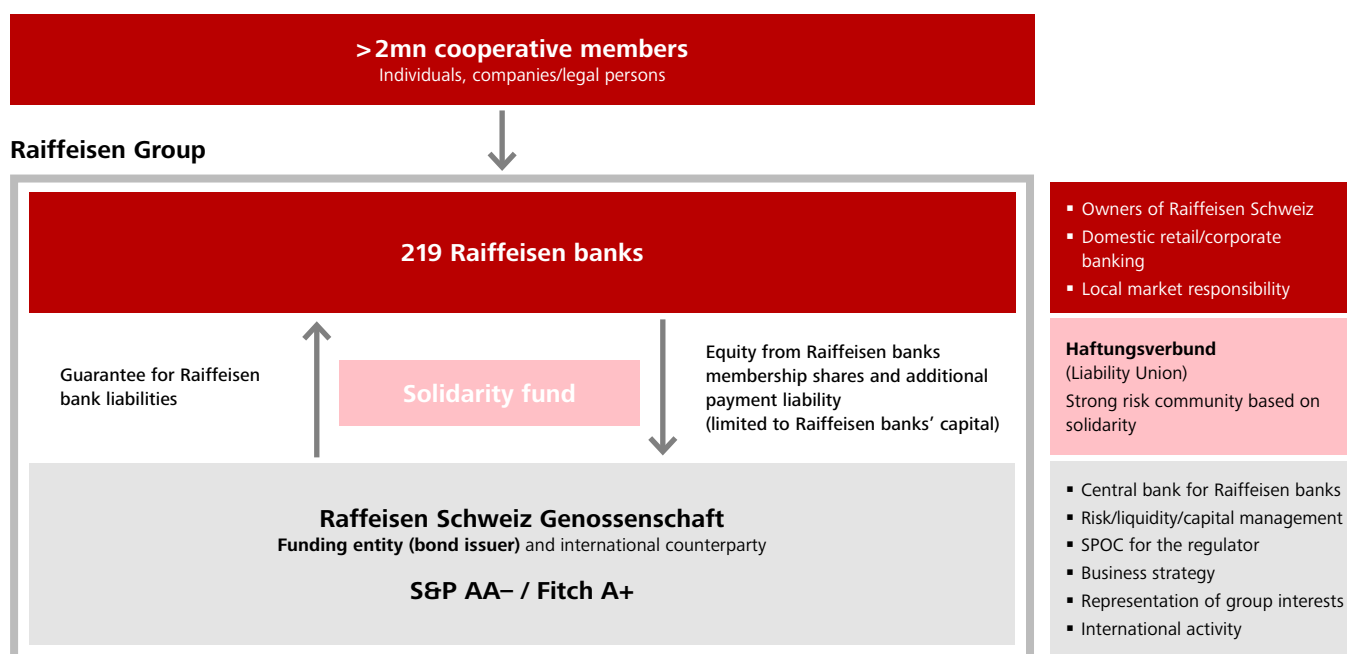
## Swiss Raiffeisen Group

# Second-largest banking group in Switzerland

Raiffeisen is the **leading retail bank in Switzerland** and the second largest player in the Swiss banking sector. More than two million Raiffeisen clients are cooperative members and therefore co-owner of their local Raiffeisen bank. The Raiffeisen Group is servicing 3.6 million clients – roughly half of the Swiss population. The 219 legally autonomous cooperative Raiffeisen banks are the owner of Raiffeisen Schweiz Genossenschaft. A statutory mutual liability «Haftungsverbund» connects and guarantees the alignment between the 219 Raiffeisen banks and Raiffeisen Schweiz Genossenschaft.

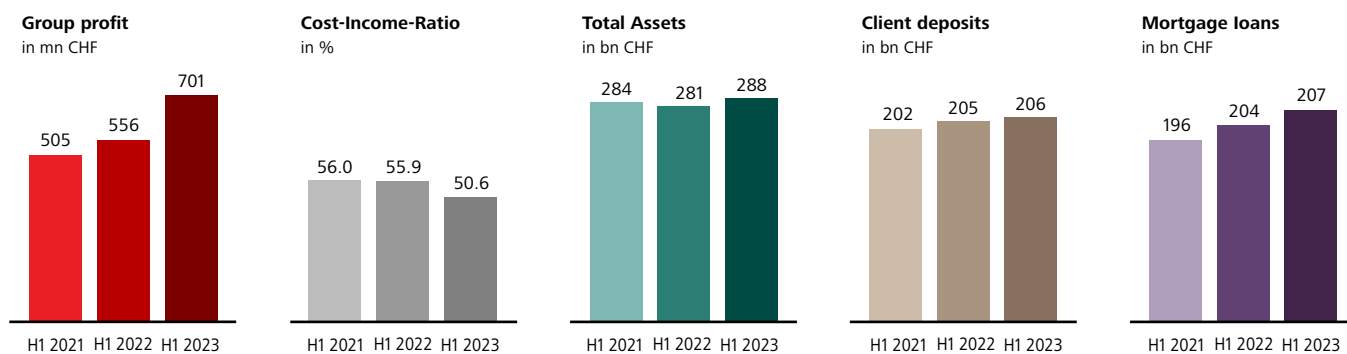
Due to its broad branch network of 788 locations throughout Switzerland – no other bank is closer to the customer. The Raiffeisen Group focuses primarily on mortgage business, in particular on residential mortgage financing. With a market share of 17.6%, the Raiffeisen Group is one of the **market leaders in mortgage business** in Switzerland. Its success story started in 1899 and keeps going, supported by its cooperative structure and network. The strong capital basis of the **cooperative** is further extended through internal capital generation by **retention of >90% of its profits per year**.

### Swiss Raiffeisen Group Structure



### Key Figures H1 2023 in CHF mn

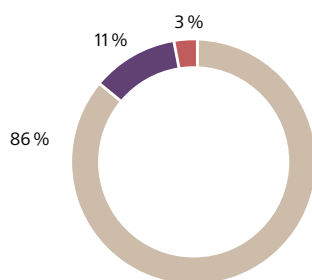
Net interest income	1,547	CET1 ratio	19.2%
Operating income	2,044	Tier1 ratio (going concern)	19.2%
Operating expenses	1,034	TLAC ratio	25.5%
Operating result	894	TLAC leverage ratio	8.4%
Group profit	701	Customer deposits in % of loans to clients	94.0%
Cost income ratio	50.6%	Number of full-time positions	9,975
Liquidity coverage ratio (LCR)	170%		
Net stable funding ratio (NSFR)	141%		



## Resilient Funding due to stable client deposits

### Funding Profile

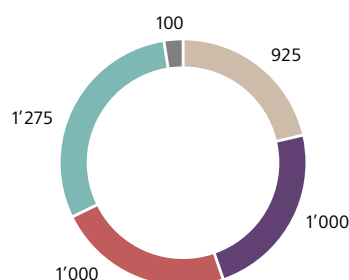
Region Switzerland (CHF) in %



Client deposits Pfandbriefe (Swiss covered bonds) Capital market

### Raiffeisen Schweiz Outstanding Bonds

Breakdown by instrument type in million as of 30 June 2023



AT1<sup>2</sup> CHF Bail-in<sup>2</sup> EUR Bail-in Senior unsecured<sup>2</sup> Sustainability bond<sup>2</sup>

### Certificate of Deposit Program

- Currencies CHF, EUR, GBP and USD
- F1+ Instrument rating by Fitch

### EUR Bail-in issues<sup>1</sup>

- Strategic expansion of funding resources
- Strengthening of gone-concern capital requirements
- Investor base diversification in the strategic EUR market

<sup>1</sup> comparable to Senior-Non Preferred (SNP) as an asset class

<sup>2</sup> CHF denominated issue

## Credit Ratings

The strong credit ratings are based on Raiffeisen's sound financial profile, supported by high collateralizations and prudent underwriting standards, underpinned by superior capitalization due to stable earnings retention.

AA-

S&P

Long-Term  
Issuer Rating  
Outlook stable

A-1+

S&P

Short-Term  
Issuer Rating

AA-

S&P

Senior Unsecured  
Rating

A+

Fitch

Long-Term Issuer  
Default Rating (IDR)  
Outlook Stable

F1

Fitch

Short-Term Issuer  
Default Rating (IDR)

AA-

Fitch

Senior Unsecured  
Rating

AA-/A-1+

S&P

Resolution  
Counterparty Ratings

A

MSCI

ESG Rating

Prime

ISS ESG

Rating

A

RepRisk

Rating

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