

RAIFFEISEN

**Regulatory disclosure
as at 30 September**

2025

Regulatory Disclosure

“FINMA Ordinance on disclosure requirements for banks and investment firms (DisO-FINMA)” defines the scope of regulatory disclosure.

While all tables of relevance for a bank must be disclosed as part of the year-end reporting, a lower number of tables needs to be disclosed in the quarterly and half-yearly reports.

This disclosure is based on the quarterly disclosure obligations of the Raiffeisen organisation as defined in the “FINMA Ordinance on disclosure requirements for banks and investment firms (DisO-FINMA)”.

Table of contents

1

Introduction

2 Key abbreviations

3 Overview

4

Raiffeisen Group

5 Overview of risk management, key prudential metrics and RWA

7 Appendix 3: Disclosure requirements for systemically important banks

10

Raiffeisen Switzerland

11 Overview of risk management, key prudential metrics and RWA

13 Appendix 3: Disclosure requirements for systemically important banks

Key abbreviations

Key abbreviations	
Term/Abbreviation	Explanation
ASF	Available stable funding
AT1	Additional Tier 1 capital
CAO	Capital Adequacy Ordinance
CCF	Credit conversion factor
CCP	Central counterparty
CCR	Counterparty credit risk
CET1	Common Equity Tier 1 capital
CRM	Credit risk mitigation
CVA	Credit valuation adjustments
D-SIB	Domestic systemically important bank
DTL	Deferred tax liabilities
EAD	Exposure at default
ETC	Other currencies as set out in Annex 2 of FINMA Circular 2019/2 "Interest rate risks – banks"
FINMA	Swiss financial market supervisory authority
G-SIB	Global systemically important bank
HQLA	High-quality liquid assets
IKS	Internal control system
IRB	Internal ratings-based approach
IRRBB	Interest rate risk in the banking book
LCR	Liquidity coverage ratio
LGD	Loss given default
LRD	Leverage ratio denominator
Mn	Margin number
MSR	Mortgage servicing rights
NSFR	Net stable funding ratio
PD	Probability of default
QCCP	Qualifying central counterparty
RSF	Required stable funding
RWA	Risk-weighted assets
SA-BIS	International standardised approach for credit risk
SA-CCR	Standardised approach for measuring counterparty credit risk exposures
SFT	Securities financing transactions
TLAC	Total Loss Absorbing Capacity
T1	Tier 1 capital
T2	Tier 2 capital
VaR	Value at risk
Δ EVE	Change in the net present value (Economic Value of Equity)
Δ NI	Change in capitalised value (Net Interest Income)

Overview

Raiffeisen Group

The Raiffeisen Group is obligated to comply with capital adequacy rules and is thus required by supervisory law to make risk, capital adequacy and liquidity disclosures.

This disclosure is based on “FINMA Ordinance on disclosure requirements for banks and investment firms (DisO-FINMA)”.

Quantitative information has been disclosed in accordance with the requirements laid down in the “Capital Adequacy Ordinance (CAO)”. Some of this information cannot be directly compared with that provided in the consolidated accounts, which is reported in line with the accounting requirements for banks laid down in FINMA Circular 2020/1 “Accounting – banks” and the FINMA “Accounting Ordinance”.

Capital adequacy calculations are based on the same group of consolidated companies as the consolidated accounts. On 16 June 2014, the Swiss National Bank (SNB) issued an order classifying the Raiffeisen Group as systemically important. The provisions covering systemic importance require an additional capital adequacy disclosure. The corresponding information on risk-based capital requirements on the basis of capital ratios and unweighted capital requirements on the basis of leverage ratio is available in Appendix 3 to this disclosure.

Due to the reclassification of core capital meeting requirements in terms of additional loss-absorbing capital under the regime for systemically important banks, some metrics of table KM1 are additionally presented on the basis of this reclassification.

Raiffeisen Switzerland

At Raiffeisen Switzerland level, the disclosure requirements apply in the form of tables “KM1: Key metrics” and “Appendix 3: Disclosure requirements for systemically important banks”.

According to Art. 10 (3) CAO, FINMA can permit a bank to consolidate group companies operating in the financial sector due to their especially close relationship with the bank, even at the level of an individual bank (solo consolidation). Pursuant to the order of 21 July 2016, in the context of individual bank regulations, FINMA permits Raiffeisen Switzerland to solo consolidate the subsidiary Raiffeisen Switzerland B.V. Amsterdam. Since 31 December 2016 capital at Raiffeisen Switzerland has been calculated on a solo consolidated basis. In all other respects there are no differences between the regulatory and accounting scopes of consolidation.

Content Raiffeisen Group

5 Overview of risk management, key prudential metrics and RWA

5 KM1: Key metrics

7 Appendix 3: Disclosure requirements for systemically important banks

8 Risk-based capital requirements on the basis of capital ratios – Raiffeisen Group

9 Unweighted capital requirements on the basis of Leverage Ratio - Raiffeisen Group

Overview of risk management, key prudential metrics and RWA

KM1: Key metrics

KM1: Key metrics

in CHF million (unless stated otherwise)	a	b	c	d	e
	30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Available capital					
1 Common Equity Tier 1 (CET1)	24'307	24'075	23'870	23'541	22'947
2 Tier 1	25'232	25'000	24'795	24'466	23'872
3 Total capital	26'925	26'729	26'543	26'222	25'856
1 ¹ Common Equity Tier 1 (CET1) under the rules governing systemically important banks	20'887	20'753	20'686	20'390	19'919
2 ¹ Tier 1 under the rules governing systemically important banks	20'887	20'753	20'686	20'390	19'919
3 ¹ TLAC under the rules governing systemically important banks	27'628	27'399	27'221	26'864	26'386
Risk-weighted assets (RWA)					
4 Total risk-weighted assets (RWA) ²	100'756	99'339	97'949	103'463	102'203
4a Total risk-weighted assets (RWA) (pre-floor) ²	98'777	97'530	96'197	n.a.	n.a.
4a Minimum capital requirements according FINMA-Circular 2016/1	n.a.	n.a.	n.a.	8'277	8'176
Risk-based capital ratios (in % of RWA)					
5 CET1 ratio	24.1%	24.2%	24.4%	22.8%	22.5%
5b CET1 ratio (pre-floor ratio) ²	24.6%	24.7%	24.8%	n.a.	n.a.
6 Tier 1 ratio	25.0%	25.2%	25.3%	23.6%	23.4%
6b Tier 1 ratio (pre-floor ratio) ²	25.5%	25.6%	25.8%	n.a.	n.a.
7 Total capital ratio	26.7%	26.9%	27.1%	25.3%	25.3%
7b Total capital ratio (pre-floor ratio) ²	27.3%	27.4%	27.6%	n.a.	n.a.
5 ¹ CET1 ratio under the rules governing systemically important banks	20.7%	20.9%	21.1%	19.7%	19.5%
5b ¹ CET1 ratio (pre-floor ratio) under the rules governing systemically important banks ²	21.1%	21.3%	21.5%	n.a.	n.a.
6 ¹ Tier 1 ratio under the rules governing systemically important banks	20.7%	20.9%	21.1%	19.7%	19.5%
6b ¹ Tier 1 ratio (pre-floor ratio) under the rules governing systemically important banks ²	21.1%	21.3%	21.5%	n.a.	n.a.
7 ¹ TLAC under the rules governing systemically important banks	27.4%	27.6%	27.8%	26.0%	25.8%
7b ¹ TLAC (pre-floor ratio) under the rules governing systemically important banks ²	28.0%	28.1%	28.3%	n.a.	n.a.
Additional CET1 buffer requirements (in % of RWA)					
8 Capital conservation buffer requirement (2.5%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical buffer requirement (Art. 44a CAO)	0.0%	0.0%	0.0%	0.0%	0.0%
10 Bank G-SIB and/or D-SIB additional requirements	0.0%	0.0%	0.0%	0.0%	0.0%
11 Total of bank CET1 specific buffer requirements	2.5%	2.5%	2.5%	2.5%	2.5%
12 CET1 available after meeting the bank's minimum capital requirements	12.7%	12.9%	13.1%	11.7%	11.5%

Overview of risk management, key prudential metrics and RWA

KM1: Key metrics

		a	b	c	d	e
in CHF million (unless stated otherwise)		30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Target capital ratios as per Annex 8 of the CAO (in % of RWA) ³						
12b	Countercyclical buffer (Art. 44 and 44a CAO)	1.4%	1.4%	1.4%	1.4%	1.4%
Basel III Leverage Ratio						
13	Total Basel III leverage ratio exposure measure	324'148	318'875	312'368	309'539	307'023
14	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) ⁴	7.8%	7.8%	7.9%	7.9%	7.8%
14b	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	7.8%	7.8%	7.9%	7.9%	7.8%
14b ¹	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) under the rules governing systemically important banks	6.4%	6.5%	6.6%	6.6%	6.5%
14c	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets ⁴	7.8%	7.7%	7.9%	n.a.	n.a.
14d	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	7.8%	7.7%	7.9%	n.a.	n.a.
14d ¹	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets, under the rules governing systemically important banks	6.4%	6.4%	6.6%	n.a.	n.a.
Minimal capital requirements (Art. 42 CAO) ⁵						
14e	Minimum capital requirements (Art. 42 CAO)	9'724	9'566	9'371	n.a.	n.a.
Liquidity Coverage Ratio (LCR) ⁶						
15	Total high-quality liquid assets (HQLA)	49'555	45'456	48'217	48'548	48'141
16	Total net cash outflow	30'918	32'278	32'821	31'666	30'594
17	LCR ratio	160.3%	140.8%	146.9%	153.3%	157.4%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	253'813	250'314	245'734	243'886	240'292
19	Total required stable funding	191'113	188'964	186'228	175'046	173'428
20	NSFR ratio	132.8%	132.5%	132.0%	139.3%	138.6%

1 As Raiffeisen reclassifies CET1 and AT1 capital to meet gone-concern requirements under the rules governing systemically important banks, the disclosure of this information in this line is additionally made under the rules governing systemically important banks.

2 The decline in RWA is attributable to the introduction of Basel III final as of 1 January 2025. In accordance with Article 148e of the CAO, Raiffeisen currently applies an output floor of 80% on a voluntary basis.

3 Systemically important banks can refrain from publishing rows 12a, 12c, 12d, 12e (note 8 of the CAO not applicable).

4 Raiffeisen is not affected by a temporary exception for central bank balances.

5 The greater value of minimum capital from a risk-weighted approach (8% of RWA) or an unweighted approach (3% of LRD) is disclosed.

6 Average daily closing averages of all business days in the reporting quarter.

Appendix 3: Disclosure requirements for systemically important banks

Arts. 124 to 133 of the Capital Adequacy Ordinance (CAO) require systemically important banks in Switzerland to submit a calculation and disclosure of capital requirements on a quarterly basis.

The Swiss National Bank declared the Raiffeisen Group to be systemically important by a decision of 16 June 2014. Based on this decision, the Swiss Financial Market Supervisory Authority (FINMA) issued a decision on capital requirements under the regime of systemic importance.

In accordance with the final rules and as a prerequisite for an approvable emergency plan, FINMA stipulated higher requirements in terms of gone-concern funds at the level of 7.86 percent (risk-based view) and 2.75 percent (unweighted view, leverage ratio) for the Raiffeisen Group in comparison with the regulatory requirements under CAO.

With effect from 31 December 2022, the Raiffeisen Group reclassifies additional excess going-concern capital based on full gone-concern requirements without applying transitional provisions. Raiffeisen already fully complies with the full TLAC requirements (including emergency plan requirements) applicable from 2026 on 31 December 2022.

The requirements under the rules governing systemic importance include requirements for risk-based capital requirements as well as those for unweighted capital requirements (leverage ratio), which are as follows:

Appendix 3: Disclosure requirements for systemically important banks

Risk-based capital requirements on the basis of capital ratios – Raiffeisen Group

Table 1: Risk-based capital requirements on the basis of capital ratios

30.09.2025	Transition rules ¹		Final rules ²	
	CHF million	in % of RWA	CHF million	in % of RWA
1 Basis of assessment				
2 Risk-weighted assets (RWA)	100'756		100'756	
3 Risk-based capital requirements (going-concern) on the basis of capital ratios				
4 Total	14'701	14.591%	14'701	14.591%
5 of which CET1: Minimum	4'534	4.500%	4'534	4.500%
6 of which CET1: Capital buffer	4'453	4.420%	4'453	4.420%
7 of which CET1: Anti-cyclical capital buffer	1'381	1.371%	1'381	1.371%
8 of which AT1: Minimum	3'526	3.500%	3'526	3.500%
9 of which AT1: Capital buffer	806	0.800%	806	0.800%
10 Eligible capital (going-concern)				
11 Core capital (Tier1)	20'887	20.730%	20'887	20.730%
12 of which CET1	20'887	20.730%	20'887	20.730%
13 of which AT1 High-trigger	–	0.000%	–	0.000%
15 Risk-based capital requirements for additional loss-absorbing capital (gone-concern) on the basis of capital ratios				
16 Total according size and market share (reflection going-concern-requirement) ³	4'607	4.572%	7'919	7.860%
18 Reductions based on the holding of additional reserves in the form of CET1 or convertible capital as defined in Article 132 (4) CAO ⁴	–1'536	–1.524%	–2'172	–2.156%
19 Total (net)	3'071	3.048%	5'747	5.704%
20 Eligible additional loss-absorbing capital (gone-concern)				
21 Total	6'742	6.691%	6'742	6.691%
22 of which CET1, which is used to fulfill gone-concern requirements ⁵	3'420	3.394%	3'420	3.394%
23 of which Additional Tier 1, which is used to fulfill gone-concern requirements ⁶	925	0.918%	925	0.918%
28 of which Bail-in Bonds	2'397	2.379%	2'397	2.379%

1 Gone-Concern requirements taking into account the transitional rules pursuant to ERV Art. 148j until December 31, 2025

2 Gone-concern requirements after transitional phase as of 1 January 2026 and taking into account FINMA requirements for an approvable emergency plan at the level of Raiffeisen Group.

3 Requirements in terms of additional loss-absorbing funds are based on the total requirement consisting of the basic requirements and the mark-ups pursuant to Article 129 CAO. In the case of a systemically important bank that does not operate internationally, these amount to 40% of the total requirement pursuant to CAO, which is listed in the «Transitional rules» column pursuant to Article 148j CAO. In accordance with the final rules and as a prerequisite for an approvable emergency plan, FINMA stipulated higher requirements in terms of gone-concern funds at the level of 7.86% (risk-weighted view) and 2.75% (unweighted view) for the Raiffeisen Group in comparison with the regulatory requirements under CAO. These emergency plan requirements, which Raiffeisen meets in full with bail-in bonds and reclassification of excess going-concern capital with effect from 31 December 2022, are presented in the «Final rules» column.

4 If a systemically important bank holds the additional funds in the form of core capital, the requirement pursuant to Article 132 (4) CAO is reduced. The requirements may be reduced by one third at the most. Since Raiffeisen reclassifies excess going-concern capital to meet the gone-concern requirements, this reduction can be used, which is why the figures shown take into account the reduction pursuant to Article 132 (4) CAO.

5 With effect from 31 December 2022, the Raiffeisen Group reclassifies excess CET1 capital based on full gone-concern emergency plan requirements, without applying transitional provisions.

6 High trigger Additional Tier 1 capital is reclassified and used to fulfill gone-concern requirements.

Appendix 3: Disclosure requirements for systemically important banks

Unweighted capital requirements on the basis of leverage ratio – Raiffeisen Group

Table 2: Unweighted capital requirements on the basis of leverage ratio

30.09.2025	Transition rules ¹		Final rules ²	
	CHF million	in % of LRD	CHF million	in % of LRD
1 Basis of assessment				
2 Overall exposure	324'148		324'148	
3 Unweighted capital requirements (going-concern) on the basis of the leverage ratio				
4 Total	14'992	4.625%	14'992	4.625%
5 of which CET1: Minimum	4'862	1.500%	4'862	1.500%
6 of which CET1: Capital buffer	5'267	1.625%	5'267	1.625%
7 of which AT1: Minimum	4'862	1.500%	4'862	1.500%
8 Eligible capital (going-concern)				
9 Core capital (Tier1)	20'887	6.444%	20'887	6.444%
10 of which CET1	20'887	6.444%	20'887	6.444%
11 of which AT1 High-trigger	–	0.000%	–	0.000%
13 Unweighted requirements for additional loss-absorbing capital (gone-concern) on the basis of the leverage ratio				
14 Total according size and market share ³	4'943	1.525%	8'914	2.750%
16 Reductions based on the holding of additional reserves in the form of CET1 or convertible capital as defined in Article 132 (4) CAO ⁴	–1'648	–0.508%	–2'172	–0.670%
17 Total (net)	3'295	1.017%	6'742	2.080%
18 Eligible additional loss-absorbing capital (gone-concern)				
19 Total	6'742	2.080%	6'742	2.080%
20 of which CET1, which is used to fulfill gone-concern requirements ⁵	3'420	1.055%	3'420	1.055%
21 of which Additional Tier 1, which is used to fulfill gone-concern requirements ⁶	925	0.285%	925	0.285%
26 of which Bail-in Bonds	2'397	0.739%	2'397	0.739%

1 Gone-Concern requirements taking into account the transitional rules pursuant to ERV Art. 148j until December 31, 2025

2 Gone-concern requirements after transitional phase as of 1 January 2026 and taking into account FINMA requirements for an approvable emergency plan at the level of Raiffeisen Group.

3 Requirements in terms of additional loss-absorbing funds are based on the total requirement consisting of the basic requirements and the mark-ups pursuant to Article 129 CAO. In the case of a systemically important bank that does not operate internationally, these amount to 40% of the total requirement pursuant to CAO, which is listed in the «Transitional rules» column pursuant to Article 148j CAO. In accordance with the final rules and as a prerequisite for an approvable emergency plan, FINMA stipulated higher requirements in terms of gone-concern funds at the level of 7.86% (risk-weighted view) and 2.75% (unweighted view) for the Raiffeisen Group in comparison with the regulatory requirements under CAO. These emergency plan requirements, which Raiffeisen meets in full with bail-in bonds and reclassification of excess going-concern capital with effect from 31 December 2022, are presented in the «Final rules» column.

4 If a systemically important bank holds the additional funds in the form of core capital, the requirement pursuant to Article 132 (4) CAO is reduced. The requirements may be reduced by one third at the most. Since Raiffeisen reclassifies excess going-concern capital to meet the gone-concern requirements, this reduction can be used, which is why the figures shown take into account the reduction pursuant to Article 132 (4) CAO.

5 With effect from 31 December 2022, the Raiffeisen Group reclassifies excess CET1 capital based on full gone-concern emergency plan requirements, without applying transitional provisions.

6 High trigger Additional Tier 1 capital is reclassified and used to fulfill gone-concern requirements.

Content

Raiffeisen Switzerland

11

Overview of risk management, key prudential metrics and RWA

11 KM1: Key metrics

13

Appendix 3: Disclosure requirements for systemically important banks

13 Risk-based capital requirements on the basis of capital ratios – Raiffeisen Switzerland

14 Unweighted capital requirements on the basis of leverage ratio – Raiffeisen Switzerland

Overview of risk management, key prudential metrics and RWA

KM1: Key metrics

KM1: Key metrics

	a	b	c	d	e
in CHF million (unless stated otherwise)	30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Available capital					
1 Common Equity Tier 1 (CET1) ¹	3'373	2'862	2'872	2'858	2'842
2 Tier 1	4'298	3'787	3'797	3'783	3'767
3 Total capital	5'998	5'524	5'553	5'547	5'758
Risk-weighted assets (RWA)					
4 Total risk-weighted assets (RWA) ²	15'066	14'528	14'013	15'158	14'922
4a Total risk-weighted assets (RWA) (pre-floor) ²	15'066	14'528	14'013	n.a.	n.a.
4a Minimal capital requirements according FINMA-Circular 2016/1	n.a.	n.a.	n.a.	1'213	1'194
Risk-based capital ratios (in % of RWA)					
5 CET1 ratio	22.4%	19.7%	20.5%	18.9%	19.0%
5b CET1 ratio (pre-floor ratio) ²	22.4%	19.7%	20.5%	n.a.	n.a.
6 Tier 1 ratio	28.5%	26.1%	27.1%	25.0%	25.2%
6b Tier 1 ratio (pre-floor ratio) ²	28.5%	26.1%	27.1%	n.a.	n.a.
7 Total capital ratio	39.8%	38.0%	39.6%	36.6%	38.6%
7b Total capital ratio (pre-floor ratio) ²	39.8%	38.0%	39.6%	n.a.	n.a.
Additional CET1 buffer requirements (in % of RWA)					
8 Capital conservation buffer requirement (2.5%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical buffer requirement (Art. 44a CAO)	0.0%	0.0%	0.0%	0.0%	0.0%
10 Bank G-SIB and/or D-SIB additional requirements	0.0%	0.0%	0.0%	0.0%	0.0%
11 Total of bank CET1 specific buffer requirements	2.5%	2.5%	2.5%	2.5%	2.5%
12 CET1 available after meeting the bank's minimum capital requirements	17.9%	15.2%	16.0%	14.4%	14.5%

Overview of risk management, key prudential metrics and RWA)

KM1: Key metrics

		a	b	c	d	e
in CHF million (unless stated otherwise)		30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Target capital ratios as per Annex 8 of the CAO (in % of RWA) ³						
12b	Countercyclical buffer (Art. 44 and 44a CAO)	0.1%	0.1%	0.0%	0.0%	0.0%
Basel III Leverage Ratio						
13	Total Basel III leverage ratio exposure measure	78'983	75'868	71'944	73'776	74'130
14	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) ⁴	5.4%	5.0%	5.3%	5.1%	5.1%
14b	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	5.4%	5.0%	5.3%	5.1%	5.1%
14c	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets ⁴	5.4%	4.9%	5.2%	n.a.	n.a.
14d	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	5.4%	4.9%	5.2%	n.a.	n.a.
Minimal capital requirements (Art. 42 CAO) ⁵						
14e	Minimum capital requirements (Art. 42 CAO)	2'369	2'276	2'158	n.a.	n.a.
Liquidity Coverage Ratio ⁶						
15	Total high-quality liquid assets (HQLA)	48'060	44'216	46'597	46'940	48'901
16	Total net cash outflow	31'298	33'223	35'188	34'329	35'743
17	LCR ratio	153.6%	133.1%	132.4%	136.7%	136.8%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	53'662	52'300	48'846	48'891	47'818
19	Total required stable funding	21'945	22'719	22'259	22'461	21'927
20	NSFR ratio	244.5%	230.2%	219.4%	217.7%	218.1%

1 The cooperative capital of Raiffeisen Switzerland was increased by CHF 500 million as of 30 September 2025.

2 The decline in RWA is attributable to the introduction of Basel III Final as of 1 January 2025. No output floor is currently used at the Raiffeisen Switzerland level.

3 Systemically important banks can refrain from publishing rows 12a, 12c, 12d, 12e (note 8 of the CAO not applicable).

4 Raiffeisen is not affected by a temporary exception for central bank balances.

5 The greater value of minimum capital from a risk-weighted approach (8% of RWA) or an unweighted approach (3% of LRD) should be disclosed.

6 Average daily closing averages of all business days in the reporting quarter.

Appendix 3: Disclosure requirements for systemically important banks

Risk-based capital requirements on the basis of capital ratios – Raiffeisen Switzerland

Table 1: Risk-based capital requirements on the basis of capital ratios

30.09.2025	Transition rules		Final rules ¹	
	CHF million	in % of RWA	CHF million	in % of RWA
1 Basis of assessment				
2 Risk-weighted assets (RWA)	15'066		15'066	
3 Risk-based capital requirements (going-concern) on the basis of capital ratios				
4 Total	1'999	13.271%	1'999	13.271%
5 of which CET1: Minimum	678	4.500%	678	4.500%
6 of which CET1: Capital buffer	666	4.420%	666	4.420%
7 of which CET1: Anti-cyclical capital buffer	8	0.051%	8	0.051%
8 of which AT1: Minimum	527	3.500%	527	3.500%
9 of which AT1: Capital buffer	121	0.800%	121	0.800%
10 Eligible capital (going-concern)				
11 Core capital (Tier1)	4'298	28.525%	4'298	28.525%
12 of which CET1	3'373	22.386%	3'373	22.386%
13 of which AT1 High-trigger	925	6.140%	925	6.140%
15 Risk-based capital requirements for additional loss-absorbing capital (gone-concern) on the basis of capital ratios				
16 Total according size and market share (reflection going-concern-requirement) ²	689	4.572%	797	5.288%
18 Reductions based on the holding of additional reserves in the form of CET1 or convertible capital as defined in Article 132 (4) CAO	–	0.000%	–	0.000%
19 Total (net)	689	4.572%	797	5.288%
20 Eligible additional loss-absorbing capital (gone-concern)				
21 Total	2'397	15.908%	2'397	15.908%
22 of which CET1, which is used to fulfill gone-concern requirements	–	0.000%	–	0.000%
28 of which Bail-in Bonds	2'397	15.908%	2'397	15.908%

¹ Gone-concern capital requirements after transitional phase as of 1 January 2026.

² Requirements in terms of additional loss-absorbing funds are based on the total requirement consisting of the basic requirements and the mark-ups pursuant to Article 129 CAO. In the case of a systemically important bank that does not operate internationally, these amount to 40% of the total requirement. At the level of the individual institution, no additional gone concern requirements from the emergency plan are applied, as is the case at Group level.

Appendix 3: Disclosure requirements for systemically important banks

Unweighted capital requirements on the basis of leverage ratio – Raiffeisen Switzerland

Table 2: Unweighted capital requirements on the basis of leverage ratio

30.09.2025	Transition rules ¹		Final rules ²	
	CHF million	in % of LRD	CHF million	in % of LRD
1 Basis of assessment				
2 Overall exposure	78'983		78'983	
3 Unweighted capital requirements (going-concern) on the basis of the leverage ratio				
4 Total	3'653	4.625%	3'653	4.625%
5 of which CET1: Minimum	1'185	1.500%	1'185	1.500%
6 of which CET1: Capital buffer	1'283	1.625%	1'283	1.625%
7 of which AT1: Minimum	1'185	1.500%	1'185	1.500%
8 Eligible capital (going-concern)				
9 Core capital (Tier1)	4'298	5.441%	4'298	5.441%
10 of which CET1	3'373	4.270%	3'373	4.270%
11 of which AT1 High-trigger	925	1.171%	925	1.171%
13 Unweighted requirements for additional loss-absorbing capital (gone-concern) on the basis of the leverage ratio				
14 Total according size and market share ³	1'204	1.525%	1'461	1.850%
16 Reductions based on the holding of additional reserves in the form of CET1 or convertible capital as defined in Article 132 (4) CAO	–	0.000%	–	0.000%
17 Total (net)	1'204	1.525%	1'461	1.850%
18 Eligible additional loss-absorbing capital (gone-concern)				
19 Total	2'397	3.034%	2'397	3.034%
20 of which CET1, which is used to fulfill gone-concern requirements	–	0.000%	–	0.000%
26 of which Bail-in Bonds	2'397	3.034%	2'397	3.034%

1 Gone-Concern requirements taking into account the transitional rules pursuant to ERV Art. 148j until December 31, 2025. Due to the early fulfilment of the final requirements, Raiffeisen Switzerland is waiving the previous longer transitional periods granted at Raiffeisen Switzerland level until 2028.

2 Gone-concern capital requirements after transitional phase as of 1 January 2026.

3 Requirements in terms of additional loss-absorbing funds are based on the total requirement consisting of the basic requirements and the mark-ups pursuant to Article 129 CAO. In the case of a systemically important bank that does not operate internationally, these amount to 40% of the total requirement. At the level of the individual institution, no additional gone concern requirements from the contingency planning are applied, as is the case at the Group level.

Imprint

Raiffeisen Switzerland Cooperative
Raiffeisenplatz 4
CH-9001 St.Gallen

Phone: +41 71 225 88 88

Internet: [raiffeisen.ch](https://www.raiffeisen.ch)

E-mail: rch_report@raiffeisen.ch

Date of publication: 28 November 2025

Languages

German and English. Only the German version is authoritative.

Editor in chief

Raiffeisen Switzerland Cooperative, St.Gallen

Layout und typesetting

Linkgroup AG, Zurich

Translation

24translate Schweiz GmbH, St.Gallen

Supertext AG, Zurich



We open up new horizons

125 125 YEARS | **RAIFFEISEN**