





SECOND PARTY OPINION (SPO)

Sustainability Quality of the Issuer and Green Bonds Selection Criteria as of 06.01.2022

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PRINCIPLES  
ALIGNMENT

ALIGNMENT WITH ICMA GREEN BOND PRINCIPLES

1. Use of Proceeds	
2. Process for Project Evaluation and Selection	
3. Management of Proceeds	
4. Reporting	

POSITIVE

  
ASSET  
CATEGORIES

ASSET CATEGORIES ALIGNMENT WITH ISS ESG GREEN KPIS

- Green Buildings

POSITIVE

  
SUSTAINABILITY  
PERFORMANCE

SUSTAINABILITY PERFORMANCE ASSESSMENT



According to the ISS ESG Corporate Rating published on 16.12.2021, the issuer shows a high sustainability performance against the industry peer group on key ESG issues faced by the Public & Regional Banks sector. The issuer ranks 26<sup>th</sup> out of 276 institutions within its sector.

The Use of Proceeds financed through this bond are consistent with the issuer's sustainability strategy and material ESG topics for the issuer's sector. The rationale for issuing Green Bonds is clearly described by the issuer.

CONSISTENT WITH  
ISSUER'S  
SUSTAINABILITY  
STRATEGY

  
CONTRIBUTION

CONTRIBUTION TO THE UN SUSTAINABLE DEVELOPMENT GOALS

Significant Obstruction	Limited Obstruction	No Net Impact	Limited Contribution	Significant Contribution
				

ISS ESG's SPOs provide Sustainability, Green and Social bond issuers with a credible and independent assessment of the sustainability quality of their bonds.

Those that meet ISS ESG's rigorous global standards give sustainability-oriented investors security that the projects they fund are suitably green or social.

The ISS ESG's present evaluation will remain valid until any material modification to the Green Bonds Program. The issuer's Corporate Rating was last modified on the 16.12.2021.