

Eligible capital under regulatory rules - transfer to balance sheet values

	31.12.2013	Reference ¹
	in 1,000 CHF	
Balance sheet		
Assets		
Liquid funds	7'018'627	
Receivables from money market securities	320'162	
Receivables from banks	7'102'081	
Receivables from clients	7'750'807	
Mortgage receivables	143'658'593	
Loans to clients	151'409'400	
Trading portfolios in securities and precious metals	1'366'477	
Financial assets	4'283'903	
Non-consolidated participations	718'781	
Tangible assets	2'403'179	
Intangible assets	214'992	
<i>of which goodwill</i>	214'992	(I)
Accrued income and deferred charges	209'546	
Other assets	1'528'338	
Total assets	176'575'486	
Liabilities		
Liabilities from money market securities	83'662	
Liabilities to banks	6'114'677	
Liabilities to clients as savings and investment deposits	109'576'413	
Other liabilities to clients	16'842'434	
Medium-term notes	11'640'486	
<i>of which subordinated time deposits, eligible as supplementary capital (T2)</i>	19'480	(II)
Customer deposits	138'059'333	
Bonds and Pfandbriefdarlehen	17'849'644	
<i>of which subordinated bond, eligible as additional core capital (AT1)</i>	549'700	(III)
<i>of which subordinated bond, eligible as supplementary capital (T2) - phase out</i>	481'500	(IV)
Accrued income and deferred charges	589'909	
Other liabilities	1'588'126	
Value adjustments and provisions	1'082'207	
<i>of which deferred taxes for untaxed reserves</i>	765'575	
Cooperative capital	636'614	
<i>of which eligible as "hard" core capital (CET1)</i>	636'614	(V)
Retained earnings	9'848'247	(VI)
Group profit	716'539	(VII)
Minority interests in equity capital	6'528	
<i>of which eligible as "hard" core capital (CET1)</i>	-	(VIII)
Total capital (with minority interests)	11'207'928	
Total liabilities	176'575'486	

1) The references refer to table 'Minimum capital requirement and eligible regulatory capital'

Minimum capital requirement and eligible regulatory capital

	31.12.2013		31.12.2012		31.12.2011	
	Basel III		Basel II		Basel II	
	Current year risk-weighted positions	Required capital	Current year risk-weighted positions	Required capital	Current year risk-weighted positions	Required capital
	in 1000 CHF	in 1000 CHF	in 1000 CHF	in 1000 CHF	in 1000 CHF	in 1000 CHF
Minimum capital requirement						
Credit risk (standard approach BIZ) ²						
Receivables from banks	1'378'416	110'273	812'334	64'987	678'965	54'317
Receivables from clients	4'765'223	381'218	4'612'675	369'014	4'409'423	352'754
Mortgage receivables	60'784'866	4'862'789	55'756'758	4'460'541	52'763'033	4'221'043
Accrued income and prepaid expenses	84'640	6'771	155'598	12'448	155'893	12'471
Other assets, miscellaneous	139'870	11'190	120'785	9'663	126'056	10'084
Other assets, total replacement value of derivatives	43'894	3'512	461'889	36'951	470'385	37'631
Net interest positions outside trading book	778'643	62'290	495'641	39'651	692'266	55'381
Net equity positions outside trading book ³	1'853'449	148'276	460'163	36'813	288'023	23'042
Contingent liabilities	117'449	9'396	206'829	16'546	214'019	17'122
Irrevocable commitments	1'032'822	82'626	895'160	71'613	832'518	66'601
Obligations to make payments and additional contributions	96'647	7'732	603'946	48'316	377'693	30'215
Add-ons for forward contracts and options purchased	188'740	15'099	192'139	15'371	97'730	7'818
Unsettled transactions		332	-	-	-	-
Guarantee obligations to central counterparties (CCPs)		10				
CVA (standard approach)		10'456				
Mandatory capital for credit risks and other credit risk positions		5'711'970		5'181'913		4'888'480
Non-counterparty-related risks						
Real estate (including real estate in financial assets)	2'143'051	171'444	5'605'574	448'446	5'271'090	421'687
Other tangible assets/other recognized assets subject to depreciation	282'225	22'578	2'154'248	172'340	2'284'104	182'728
Mandatory capital for non-counterparty-related risk		194'022		620'786		604'416
Market risks (standard approach)						
Interest rate instruments - general market risk		83'206		92'178		60'464
Interest rate instruments - specific risks		15'025		22'674		6'600
Equity instruments		3'489		7'782		8'969
Foreign currencies and gold		10'428		7'555		9'712
Other precious metals		12'510		6'351		6'692
Options		342		495		47
Mandatory capital for market risks		125'000		137'035		92'484
Mandatory capital for operational risks (basic indicator method)		410'917		402'324		363'332
Total mandatory capital		6'441'909		6'342'058		5'948'712

Eligible capital	31.12.2013 Reference ¹
Cooperative capital	636'614 (V)
Retained earnings	9'848'247 (VI)
Group profit ⁴	684'779 (VII)
Minority interests	- (VIII)
Total "hard" core capital (CET1) before adjustments	11'169'640
Goodwill	-214'992 (I)
Participations to be consolidated (CET1 instruments)	-
Total CET1 adjustments	-214'992
Total eligible "hard" core capital (net CET1)	10'954'647
Additional core capital (AT1)	549'700 (III)
Deductions from AT1 capital	-
Total eligible core capital (net Tier 1)	11'504'347
Supplementary capital (Tier 2)	500'980
of which fully eligible	19'480 (II)
of which temporarily applied (phase out)	481'500 (IV)
Deductions from supplementary capital (Tier 2)	-
Total eligible capital (regulatory capital)	12'005'327
Total risk-weighted assets	80'523'873
Capital ratios	
CET1 ratio	13.6%
Tier 1 ratio	14.3%
Total capital ratio	14.9%
CET1 capital buffer requirement	4.1%
CET1 anti-cyclical buffer	0.6%
CET1 surplus	10.4%
Tier 1 capital buffer requirement	10.0%
Tier 1 surplus	0.0%
Total capital buffer requirement	14.2%
Total capital surplus	14.9%
Contributions below the threshold values for deductions (before risk weighting)⁵	
Participations in the financial area up to 10%	186'107
Participations in the financial area above 10%	531'331

¹⁾ The references refer to table 'Eligible capital under regulatory rules - transfer to balance sheet values'

²⁾ Basel II credit risks are calculated using the standardised approach for Switzerland

³⁾ Including equity securities, which have received a risk weighing of 250%

⁴⁾ Excluding interest on cooperative capital

⁵⁾ The major participations are risk-weighted for calculating capital adequacy

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Credit risk by counterparty as of december 31, 2013

Loan commitments (in 1000 CHF) ¹	Central governments / central banks	Banks and securities dealers	Other institutions	Corporates	Retail	Equity	Other commitments	Total
Balance sheet items								
Receivables from banks	60'792	7'041'289	-	-	-	-	-	7'102'081
Receivables from clients	2'350	82'207	2'925'622	1'366'075	3'374'553	-	-	7'750'807
Mortgage receivables	38'802	45'834	142'321	1'010'385	142'421'251	-	-	143'658'593
Interest and equity positions outside trading book ²	14'536	531'557	488'530	1'416'890	-	476'811	1'230	2'929'554
Replacement values of derivatives ³	-	125'032	-	2'025	8'049	-	-	135'106
Other assets	116'700	116'764	1'974	157'954	76'507	-	-	469'899
Total current year	233'180	7'942'683	3'558'447	3'953'329	145'880'360	476'811	1'230	162'046'040
Total prior year ⁵	520'669	7'898'844	3'290'085	2'968'851	138'716'218	180'720	5'811	153'581'198
Off-balance-sheet items ⁴								
Contingent liabilities	194	4'120	4'549	64'482	116'425	-	-	189'770
Irrevocable commitments	63	134'507	525'826	236'900	1'249'915	-	-	2'147'211
Obligations to make payments and additional contributions	4	-	-	96'643	-	-	-	96'647
Add-ons for forward contracts and options purchased ³	-	422'714	-	20'430	7'767	-	-	450'911
Total current year	261	561'341	530'375	418'455	1'374'107	-	-	2'884'539
Total prior year ⁵	674	487'400	615'932	1'003'706	1'478'926	-	-	3'586'638

¹⁾ Before deduction of individual value adjustments.

²⁾ Receivables from and liabilities to Pfandbriefbank are offset against each other.

³⁾ Derivative counterparty risk is calculated using the mark-to-market method. Netting agreements with counterparties are taken into account when calculating capital adequacy.

⁴⁾ Non-derivative off-balance-sheet items are shown after conversion into credit equivalents.

⁵⁾ Calculation in accordance with Basel II regulations.

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Credit risk/minimization of credit risk as of december 31, 2013

Loan commitments (in 1000 CHF) ¹	Covered by recognized financial securities ⁵	Covered by guarantees and credit derivatives	Other loan commitments	Total
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Balance sheet items				
Receivables from banks	985'148	-	6'116'933	7'102'081
Receivables from clients	341'700	118'890	7'290'217	7'750'807
Mortgage receivables	225'121	103'142	143'330'330	143'658'593
Interest and equity positions outside trading book ²	-	-	2'929'554	2'929'554
Replacement values of derivatives ³	55'215	-	79'891	135'106
Other assets	-	-	469'899	469'899
Total current year	1'607'184	222'032	160'216'824	162'046'040
Total prior year ⁶	1'870'916	236'024	151'474'258	153'581'198
Off-balance-sheet items ⁴				
Contingent liabilities	49'400	2'519	137'851	189'770
Irrevocable commitments	37'288	24'976	2'084'947	2'147'211
Obligations to make payments and additional contributions	-	-	96'647	96'647
Add-ons for forward contracts and options purchased ³	43'252	3'318	404'341	450'911
Total current year	129'940	30'813	2'723'786	2'884'539
Total prior year ⁶	231'293	20'572	3'334'773	3'586'638

¹) Before deduction of individual value adjustments.

²) Receivables from and liabilities to Pfandbriefbank are offset against each other.

³) Derivative counterparty risk is calculated using the mark-to-market method. Netting agreements with counterparties are taken into account when calculating capital adequacy.

⁴) Non-derivative off-balance-sheet items are shown after conversion into credit equivalents.

⁵) Securities are recognized using the simple method.

⁶) Calculation in accordance with Basel II regulations.

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Segmentation of credit risks as of december 31, 2013

Loan commitments (in 1000 CHF) ¹	Risk weightings under supervisory law										
	0%	20%	35%	50%	75%	100%	125%	150%	250%	500%	Total
Balance sheet items											
Receivables from banks	3'203'217	1'904'276	-	1'994'588	-	-	-	-	-	-	7'102'081
Receivables from clients	214'315	193'740	1'658'272	2'547'610	830'809	2'285'691	-	20'370	-	-	7'750'807
Mortgage receivables	209'942	34'845	120'697'876	78'848	16'264'726	6'282'137	-	90'219	-	-	143'658'593
Interest and equity positions outside trading book ²	96'486	1'712'281	-	415'578	-	608'591	-	96'618	-	-	2'929'554
Replacement values of derivatives ³	40'170	24'171	-	63'411	-	7'354	-	-	-	-	135'106
Other assets	212'943	36'009	-	5'521	3'481	211'945	-	-	-	-	469'899
Total current year	3'977'073	3'905'322	122'356'148	5'105'556	17'099'016	9'395'718	-	207'207	-	-	162'046'040
Total prior year ⁵	4'183'387	4'294'895 ⁶	115'794'013	9'244'839	14'524'341	4'856'667	10'226	502'135	162'338	8'357	153'581'198
Off-balance-sheet items ⁴											
Contingent liabilities	45'185	4'773	19'835	2'953	34'466	82'558	-	-	-	-	189'770
Irrevocable commitments	36'931	547'553	861'912	109'484	97'724	493'607	-	-	-	-	2'147'211
Obligations to make payments and additional contributions	-	-	-	-	-	96'647	-	-	-	-	96'647
Add-ons for forward contracts and options purchased ³	24'840	111'499	-	296'129	268	18'175	-	-	-	-	450'911
Total current year	106'956	663'825	881'747	408'566	132'458	690'987	-	-	-	-	2'884'539
Total prior year ⁵	224'862	800'545 ⁶	989'784	343'497	189'065	1'038'644	-	241	-	-	3'586'638

¹⁾ Before deduction of individual value adjustments.

²⁾ Receivables from and liabilities to Pfandbriefbank are offset against each other.

³⁾ Derivative counterparty risk is calculated using the mark-to-market method. Netting agreements with counterparties are taken into account when calculating capital adequacy.

⁴⁾ Non-derivative off-balance-sheet items are shown after conversion into credit equivalents.

⁵⁾ Calculation in accordance with Basel II regulations.

⁶⁾ According to Basel II regulations, the risk weighting was 25% in the previous year.

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Interest rate risks in the bank book (Multiyear comparative)

in CHF million	31.12.2013	31.12.2012	31.12.2011	31.12.2010	31.12.2009
Sensitivity	1'538	1'070	1'036	1'149	855
Value-at-risk (99,9%)	1'541	1'075	1'061	1'199	932