

Press release

Raiffeisen publishes annual reporting for 2023

St. Gallen, 19 April 2024. Raiffeisen Switzerland today published the 2023 Annual Report of the Raiffeisen Group and the 2023 Annual Report of Raiffeisen Switzerland.

The year 2023 was a successful one for the Raiffeisen Group. At CHF 1.39 billion, Group profit was 17.7% above the previous year's level. The banking group significantly increased its income from the client business in particular. It succeeded in generating growth in all business areas and gaining market share. Raiffeisen is continuously expanding its services by strategically investing in digitalisation and in consulting for its more than 3.69 million clients.

The Raiffeisen Group's Annual Report provides detailed information on the banking group and its strategy, business activity, governance and 2023 financial statements. In addition, the progress it has made in implementing its sustainability strategy is documented in the chapters on non-financial reporting. Raiffeisen has also published the disclosure of climate information in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and the GRI content index.

All publications are available at report.raiffeisen.ch.

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Raiffeisen: Switzerland's second-largest banking group

Raiffeisen is the second-largest banking group in the Swiss banking market and the Swiss retail bank with the greatest client proximity. It has over two million cooperative members and 3.69 million clients. The Raiffeisen Group is present at 784 locations throughout Switzerland. The 219 legally independent Raiffeisen cooperative banks are members of the Raiffeisen Switzerland Cooperative. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services via its Group companies, cooperative ventures and participations. On 31 December 2023, the Raiffeisen Group had CHF 250 billion in assets under management and CHF 223 billion in loans to clients. The Group's market share in mortgage lending is 17.8%. Total assets amount to CHF 297 billion.

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