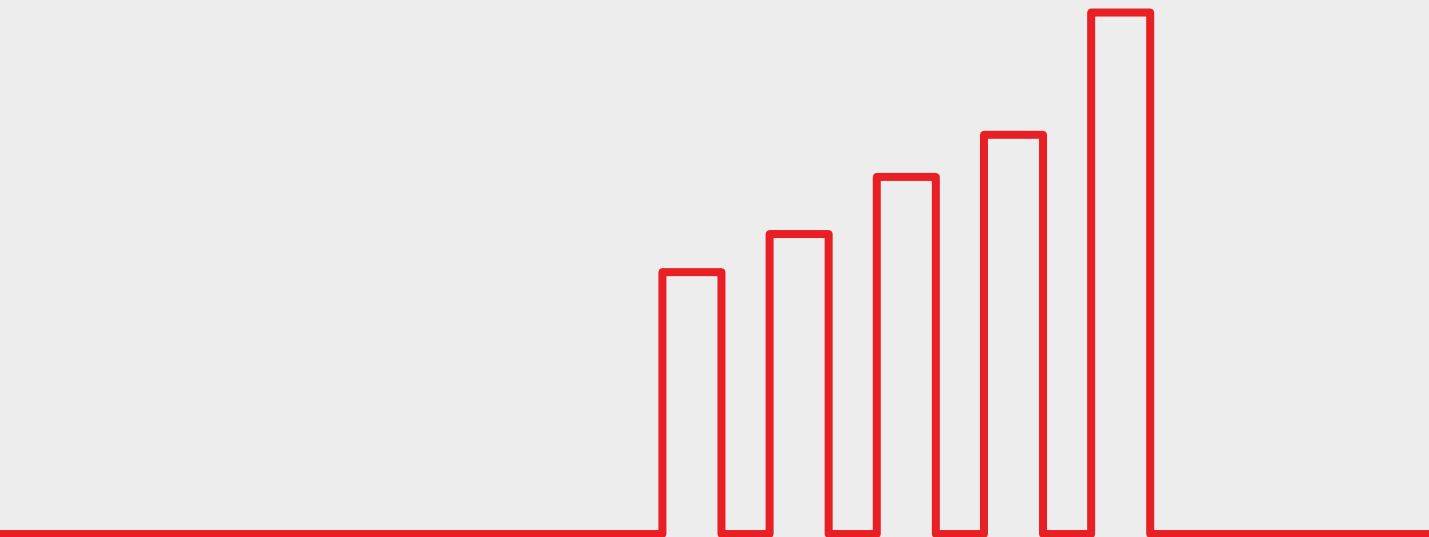


2024

Key figures Raiffeisen Group



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Please note:

This overview of key figures is a supplement to the publication of annual results and Investor Relations call on 27 February 2025. The figures as at 31 December 2024 published here have not yet been audited. Full financial reporting will be available from 16 April 2025 at:
 report.raiffeisen.ch

Key figures

Key figures

in CHF million, percent, number

	2023	2024	Change in %
Key figures income statement			
Gross result from interest operations	3,099	2,879	-7.1
Result from commission business and services	624	683	9.5
Operating income	4,069	3,905	-4.0
Operating expenses	2,113	2,215	4.8
Operating result	1,709	1,419	-16.9
Group profit	1,391	1,208	-13.1
Return on Equity (RoE) ¹	8.0%	6.2%	
Cost income ratio	51.9%	56.7%	
Key balance sheet figures			
Total assets	297,135	305,611	2.9
Loans to clients	222,590	233,026	4.7
of which mortgage receivables	211,001	220,757	4.6
Customer deposits	207,843	214,876	3.4
in % of loans to clients	93.4%	92.2%	
Total equity (without minority interests)	22,378	23,759	6.2
Capital resources/liquidity ²			
Going-concern CET1 ratio	19.5%	19.7%	
Going-concern Tier 1 ratio	19.5%	19.7%	
TLAC ratio	25.8%	26.0%	
Going-concern leverage ratio	6.3%	6.6%	
TLAC leverage ratio	8.3%	8.7%	
Liquidity Coverage Ratio (LCR) ³	172.9%	153.3%	
Net Stable Funding Ratio (NSFR) ⁴	139.1%	139.3%	
Market data			
Share of mortgage market	17.8%	18.1%	
Market share of client deposits	15.1%	14.9%	
Number of clients	3,692,700	3,728,481	1.0
Number of cooperative members	2,057,532	2,095,378	1.8
Client assets			
Client assets under management ⁵	249,670	262,726	5.2
Net new money client assets under management	4,887	8,982	83.8
Risk ratio lending business			
Value adjustments for default risks	289	329	13.7
as % of loans to clients	0.130%	0.141%	
Value adjustments for expected losses (risk provisions)	466	454	-2.5
Resources			
Number of employees	12,328	12,678	2.8
Number of full-time positions	10,305	10,643	3.3
Number of bank branches	784	774	-1.3

1 The calculation of return on equity (ROE) is based on profit including minority interests and before tax, and changes in reserves for general banking risks.

2 According to the systemic importance regime.

3 The liquidity-coverage-ratio (LCR) measures whether a bank has sufficient liquid funds to cover its liquidity needs from its own funds over a 30-day period in the event of an emergency. The LCR puts the available liquid funds in relation to the expected net outflow.

4 The net-stable-funding-ratio (NSFR) serves to ensure sustainable and stable funding of a bank's lending and off-balance-sheet activities. In particular, it limits the risk of a bank financing its lending activities with deposits that are deemed too unstable and short-term.

5 The client assets shown include custody account assets plus liabilities arising from client deposits and cash bonds. "Liabilities arising from client deposits" includes client deposits that are not similar to an investment. The following are not included: fiduciary deposits, custody-only relationships (third-party banks and institutional clients where Raiffeisen acts solely as custodian) and assets of institutional investors where the business activity consists of liquidity and repo investments.

Reclassifications between assets under management and unreported assets (such as custody-only) are shown as a change in net new money.

Consolidated balance sheet

Consolidated balance sheet

in 1,000 CHF	31.12.2023	31.12.2024	Change	
			in 1,000 CHF	in %
Assets				
Liquid assets	45,050,441	40,938,600	-4,111,841	-9.1
Amounts due from banks	6,105,279	6,393,337	288,058	4.7
Amounts due from securities financing transactions	354,580.0	1,300,532	945,952	266.8
Amounts due from customers	11,589,649	12,269,108	679,459	5.9
Mortgage loans	211,000,549	220,757,314	9,756,765	4.6
Trading portfolio assets	3,692,027	3,734,248	42,221	1.1
Positive replacement values of derivative financial instruments	3,656,296	2,993,823	-662,473	-18.1
Financial investments	10,851,887	12,256,299	1,404,412	12.9
Accrued income and prepaid expenses	455,327	409,376	-45,951	-10.1
Non-consolidated participations	765,587	748,533	-17,054	-2.2
Tangible fixed assets	2,985,131	2,988,219	3,088	0.1
Intangible assets	5,024	3,517	-1,507	-30.0
Other assets	623,170	817,708	194,538	31.2
Total assets	297,134,947	305,610,614	8,475,667	2.9
Total subordinated claims	60	1,125	1,065	1,775.0
of which subject to mandatory conversion and/or debt waiver	-	-	-	-
Liabilities				
Amounts due to banks	16,617,987	24,515,147	7,897,160	47.5
Liabilities from securities financing transactions	8,929,901	660,377	-8,269,524	-92.6
Amounts due in respect of customer deposits	207,843,460	214,876,218	7,032,758	3.4
Trading portfolio liabilities	261,191	571,309	310,118	118.7
Negative replacement values of derivative financial instruments	3,401,206	2,913,418	-487,788	-14.3
Liabilities from other financial instruments at fair value	1,651,109	1,598,994	-52,115	-3.2
Cash bonds	183,154	154,281	-28,873	-15.8
Bond issues and central mortgage institution loans	33,114,762	34,189,967	1,075,205	3.2
Accrued expenses and deferred income	1,065,664	1,067,415	1,751	0.2
Other liabilities	764,731	383,749	-380,982	-49.8
Provisions	967,652	965,337	-2,315	-0.2
Reserves for general banking risks	250,000	250,000	0	0.0
Cooperative capital	3,413,985	3,698,625	284,640	8.3
Retained earnings reserve	17,323,557	18,602,375	1,278,818	7.4
Group profit	1,390,657	1,207,902	-182,755	-13.1
Total equity (without minority interests)	22,378,199	23,758,902	1,380,703	6.2
Minority interests in equity	-44,069	-44,500	-431	1.0
of which minority interests in Group profit	2,740	-127	-2,867	104.6
Total equity (with minority interests)	22,334,130	23,714,402	1,380,272	6.2
Total liabilities	297,134,947	305,610,614	8,475,667	2.9
Total subordinated liabilities	2,871,480	3,559,589	688,109	24.0
of which subject to mandatory conversion and/or debt waiver	2,871,480	3,559,589	688,109	24.0
Off-balance-sheet transactions				
Contingent liabilities	721,694	744,348	22,654	3.1
Irrevocable commitments	13,258,178	14,874,675	1,616,497	12.2
Obligations to pay up shares and make further contributions	133,966	148,962	14,996.0	11.2

Consolidated income statement

Consolidated income statement

in 1,000 CHF	31.12.2023	31.12.2024	Change	
			in 1,000 CHF	in %
Interest and discount income	4,999,734	5,541,076	541,342	10.8
Interest and dividend income from financial investments	71,590	89,721	18,131	25.3
Interest expense	-1,972,068	-2,752,136	-780,068	39.6
Gross result from interest operations	3,099,256	2,878,661	-220,595	-7.1
Changes in value adjustments for default risks and losses from interest operations	-26,701	-35,302	-8,601	32.2
Net result from interest operations	3,072,555	2,843,359	-229,196	-7.5
Commission income from securities trading and investment activities	404,655	443,128	38,473	9.5
Commission income from lending activities	28,029	30,515	2,486	8.9
Commission income from other services	395,828	418,614	22,786	5.8
Commission expense	-204,153	-208,896	-4,743	2.3
Result from commission business and services	624,359	683,361	59,002	9.5
Result from trading activities and the fair value option	255,590	261,595	6,005	2.3
Result from disposal of financial investments	10,028	1,640	-8,388	-83.6
Income from participations	52,023	55,321	3,298	6.3
Result from real estate	25,345	26,897	1,552	6.1
Other ordinary income	32,271	34,495	2,224	6.9
Other ordinary expenses	-2,940	-1,791	1,149	-39.1
Other result from ordinary activities	116,727	116,562	-165	-0.1
Operating income	4,069,231	3,904,877	-164,354	-4.0
Personnel expenses	-1,525,728	-1,611,471	-85,743	5.6
General and administrative expenses	-586,990	-603,056	-16,066	2.7
Operating expenses	-2,112,718	-2,214,527	-101,809	4.8
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-246,724	-273,628	-26,904	10.9
Changes to provisions and other value adjustments, and losses	-1,136	2,337	3,473	-305.7
Operating result	1,708,653	1,419,059	-289,594	-16.9
Extraordinary income	5,451	9,461	4,010	73.6
Extraordinary expenses	-2,242	-4,887	-2,645	118.0
Changes in reserves for general banking risks	-50,000.0	-	50,000	-
Taxes	-268,465	-215,859	52,607	-19.6
Group profit (including minority interests)	1,393,397	1,207,775	-185,623	-13.3
Minority interests in group profit	2,740	-127	-2,867	104.6
Group profit	1,390,657	1,207,902	-182,756	-13.1

Key figures: a five-year comparison

Balance sheet

in CHF million	31.12.2020	31.12.2021	31.12.2022	31.12.2023	31.12.2024
Total assets	259,653	284,489	280,635	297,135	305,611
Amounts due in respect of customer deposits	190,425	201,729	204,785	207,843	214,876
Medium-term notes	354	284	210	183	154
Client monies	190,778	202,013	204,994	208,027	215,030
Receivables from clients	10,041	9,996	10,909	11,590	12,269
Mortgage receivables	190,317	196,360	203,656	211,001	220,757
Loans	200,358	206,355	214,565	222,590	233,026
Customer deposits in % of loans to clients	95.0%	97.8%	95.4%	93.4%	92.2%
Equity (including minority interests)	18,444	19,179	20,673	22,378	23,759
Return on Equity (RoE) ¹	5.4%	6.8%	6.9%	8.0%	6.2%

Income statement

in CHF million	2,020	2,021	2,022	2,023	2,024
Gross result from interest operations	2,349.6	2,401.9	2,569.4	3,099.3	2,878.7
Net result from interest operations	2,297.1	2,414.0	2,549.8	3,072.6	2,843.4
Result from commission business and services	451.1	536.1	591.4	624.4	683.4
Result from trading activities	214.7	244.6	254.3	255.6	261.6
Other result from ordinary activities	97.3	188.7	133.6	116.7	116.6
Operating income	3,060.2	3,383.4	3,529.1	4,069.2	3,904.9
Personnel expenses	-1,337.0	-1,391.7	-1,429.0	-1,525.7	-1,611.5
General and administrative expenses	-479.6	-503.0	-543.0	-587.0	-603.1
Operating expenses	-1,816.6	-1,894.7	-1,972.0	-2,112.7	-2,214.5
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-273.9	-217.4	-188.8	-246.7	-273.6
Value adjustments, provisions and losses	-2.3	-3.1	-14.1	-1.1	2.3
Operating result	967.4	1,268.3	1,354.1	1,708.7	1,419.1
Extraordinary income	3.7	7.7	23.8	3.1	4.6
Changes in reserves for general banking risks	0.0	0.0	0.0	-50.0	0.0
Profit before tax	971.2	1,276.0	1,377.9	1,661.8	1,423.6
Taxes	-119.3	-183.0	-196.2	-268.5	-215.9
Minority interests in group profit	8.8	-24.2	0.1	-2.7	0.1
Group profit	860.6	1,068.8	1,181.9	1,390.6	1,207.9
Cost/income ratio	59.4%	56.0%	55.9%	51.9%	56.7%

¹ The calculation of return on equity (ROE) is based on profit including minority interests and before tax, and changes in reserves for general banking risks.

Equity¹/Liquidity					
in CHF million	31.12.2020	31.12.2021	31.12.2022	31.12.2023	31.12.2024
Risk-weighted positions	93,545	91,187	92,899	97,142	103,463
Mandatory capital	7,484	7,295	7,432	7,771	8,277
Core capital (CET1) ("going concern")	14,919	16,190	17,464	18,894	20,390
Core capital (Tier1) ("going concern")	15,811	17,404	17,464	18,894	20,390
Total eligible capital (TLAC)	19,275	21,299	23,117	25,025	26,864
Going-concern CET1 ratio	15.9%	17.8%	18.8%	19.5%	19.7%
Going-concern Tier 1 ratio	16.9%	19.1%	18.8%	19.5%	19.7%
TLAC ratio	n/a	n/a	24.9%	25.8%	26.0%
Going-concern leverage ratio	n/a	n/a	6.2%	6.3%	6.6%
TLAC leverage ratio	n/a	n/a	8.2%	8.3%	8.7%
Liquidity coverage ratio (LCR)	159.4%	185.4%	168.4%	172.9%	153.3%
Net stable funding ratio (NSFR)	141.5%	144.9%	140.9%	139.1%	139.3%
Value adjustments, provisions and losses					
in CHF million	31.12.2020	31.12.2021	31.12.2022	31.12.2023	31.12.2024
Value adjustments and provisions					
Value adjustments for default risks	261.3	243.0	247.8	289.0	328.6
in % of loans to clients	0.130%	0.118%	0.115%	0.130%	0.141%
Value adjustments for expected losses	n/a	482.3	483.6	465.5	454.1
Provisions for default risks (off balance sheet)	23.2	19.8	24.5	26.3	15.5
Provisions for expected losses	n/a	31.6	33.3	28.4	29.6
Losses for the period					
Recognized credit related losses	0.8	1.3	0.9	1.1	1.1
Total losses on lending business	28.9	26.0	26.0	12.7	23.3
in % of loans	0.014%	0.013%	0.012%	0.006%	0.010%

1 According to the systemic importance regime.

Other key figures

	31.12.2020	31.12.2021	31.12.2022	31.12.2023	31.12.2024
Market data					
Market share in mortgages (%)	17.6%	17.6%	17.6%	17.8%	18.1%
Market share in savings (%)	13.8%	14.0%	14.5%	15.1%	14.9%
Number of clients	n/a	3,606,540	3,637,706	3,692,700	3,728,481
Number of cooperative members	1,935,790	1,963,593	2,001,499	2,057,532	2,095,378
Client assets					
Custody account volumes (in CHF million)	37,027	45,059	41,102	45,608	51,962
Client assets under management ¹	224,042	241,226	242,239	249,670	262,726
Net new money client assets under management	16,328	14,509	8,159	4,887	8,982
Resources					
Number of full-time positions	9,492	9,729	9,901	10,305	10,643
Number of trainees	701	705	711	725	735
Number of Raiffeisen banks	225	219	220	219	218
Number of locations of Raiffeisen banks	584	586	575	565	556
Number of branches of Raiffeisen Switzerland	6	6	2	0	0
Number of locations of Raiffeisen Switzerland	9	9	6	0	0
Total number of bank branches	824	820	803	784	774
Long-term rating					
Standard & Poor's	A+	A+	A+	AA-	AA-
Fitch Ratings	n/a	A+	A+	A+	A+

¹ The reported client assets include the custody account assets as well as amounts due in respect of customer deposits and cash bonds. The category "Amounts due in respect of customer deposits" also includes customer deposits that are not of an investment nature. Fiduciary transactions and custody-only client relationships are not included.



Raiffeisen is the second-largest banking group in Switzerland and has strong local roots with 218 banks and 556 branches.

We open up new horizons