

Press Release

Ad hoc announcement pursuant to Art. 53 LR

Thomas A. Müller will not stand for a third term of office as Chairman of the Board of Directors of Raiffeisen Switzerland

St. Gallen, 2 September 2025. Thomas A. Müller, Chairman of the Board of Directors of Raiffeisen Switzerland, will not stand for re-election at the Annual General Meeting of Raiffeisen Switzerland on 19 June 2026. After around eight years on the Board of Directors of Raiffeisen Switzerland, including four and a half years as its Chairman of the Board of Directors, Thomas A. Müller will not stand for re-election at the end of the current two-year term of office and will leave the Board of Directors after the 2026 Annual General Meeting.

Thomas A. Müller, Chairman of the Board of Directors of Raiffeisen Switzerland: "I have taken over the chairmanship with the aim of further developing the cooperative group and advancing it in the interests of its customers and cooperative members. Raiffeisen has presented good business figures in recent years, is excellently capitalised and has a clear strategic focus. With the start of a new strategy period in 2026, the time is right for me to hand over the chairmanship to new hands."

The Board of Directors will start the succession process immediately.

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Raiffeisen: second largest banking group in Switzerland

Raiffeisen is the second-largest banking group in the Swiss banking market and Switzerland's retail bank with the closest proximity to its clients. It has over two million cooperative members and 3.75 million clients and maintains client relationships with around 227,000 companies in Switzerland. The Raiffeisen Group is present at 768 branches throughout Switzerland. The 212 legally independent Raiffeisen cooperative banks are members of the Raiffeisen Switzerland Cooperative, which performs strategic and supervisory functions for the entire Raiffeisen Group. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services via its Group companies, cooperative ventures and participations. On 30 June 2025, the Raiffeisen Group had CHF 272 billion in assets under management and CHF 239 billion in loans to clients. Assets under management in Raiffeisen's investment solutions and products amount to CHF 24.6 billion. The Group's market share in mortgage lending is 18.3%. Total assets amount to CHF 312 billion.

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