

Press release

Ad hoc announcement pursuant to Art. 53 LR

Raiffeisen Switzerland nominates Basil Heeb as Chairman of the Board of Directors and three other members of the Board of Raiffeisen Switzerland

- **Basil Heeb is to be nominated for election as the new Chairman of the Board of Directors at the upcoming General Meeting of Raiffeisen Switzerland**
- **Yvan Gaillard, Simon Gfeller and Philipp Kronenberg will also be nominated as new members of the Board of Directors**
- **The nominees will be proposed for election at the General Meeting on 19 June 2026**

St. Gallen, 20 March 2026. The Board of Directors of Raiffeisen Switzerland has nominated Dr Basil Heeb as new Chairman of the Board of Directors and Yvan Gaillard, Simon Gfeller and Philipp Kronenberg as new members of the Board of Directors.

In Basil Heeb (61), Raiffeisen Switzerland gains a recognised executive with decades of experience in various roles within universal, retail and private banking. Heeb, who holds a doctorate in materials science from ETH Zurich, held a range of management positions in the banking industry before switching to independent management consultancy in early 2025. From 2019 to early 2025, he was CEO of Basler Kantonalbank, and from 2012 to 2017, he was Chief Financial Officer of Notenstein La Roche. Prior to this, he was a member of the Executive Board of Bank Wegelin's Basel branch from 2009 to 2012. He began his professional career in 1994 at McKinsey & Company. In addition to his operational activities, the banking specialist also brings experience at the strategic management level. From 2019 to 2025, he was Chairman of the Board of Directors of Bank Cler and from 2017 to 2019, a member of the Board of Directors of Swissquant Group.

Basil Heeb succeeds Thomas A. Müller. In September 2025, Müller decided not to stand for re-election to the Board of Directors.

«We are delighted to propose Basil Heeb, a proven leader with extensive strategic capabilities and a deep understanding of the Swiss banking landscape, for election as the new Chairman of the Board of Directors of Raiffeisen Switzerland. With his strong strategic and analytical skills as well as his entrepreneurial vision, he brings the expertise needed to lead and develop the Raiffeisen Group – in the interests of our members, clients and employees,» said Thomas A. Müller, Chairman of the Board of Directors of Raiffeisen Switzerland.

Three new members to join the Board of Directors and set the direction for the future

In addition to Basil Heeb, the Board of Directors will nominate Yvan Gaillard, Simon Gfeller and Philipp Kronenberg for election as representatives of the Raiffeisen banks at the General Meeting. They succeed Olivier Roussy – who is resigning from the Board of Directors of Raiffeisen Switzerland after 12 years due to term limits – and Thomas

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Rauber and Andrej Golob, who are no longer standing for re-election as members of the Board of Directors of Raiffeisen Switzerland due to their resignation from the Board of Directors of a Raiffeisen bank.

Yvan Gaillard (52) was CEO of Banque Syz, a banking group specialising in asset management, from 2019 to early 2026. His role at the private bank also saw him serving on the boards of various subsidiaries of the Syz Group. Prior to this, the banking expert held various management positions at the Pictet Group for almost two decades, most recently as Chief Operating Officer and member of the Executive Board. Yvan Gaillard brings in-depth banking expertise to the Board of Directors of Raiffeisen Switzerland. He is from French-speaking Switzerland and holds a Master's degree in Information Technology from EPFL in Lausanne.

For the past six years, Simon Gfeller (44) has been a self-employed entrepreneur and has held various board mandates, including Chairman of the Board of Directors of Raiffeisenbank Seeland in Biel since 2021. Prior to this, he worked at Landi Schweiz AG – a member of the Fenaco cooperative – for eight years until 2020, most recently as Deputy CEO and Head of Marketing and Sales. The agricultural economist has an Executive MBA in General Management and Leadership from Lucerne University of Applied Sciences and Arts. His proven leadership experience at both the operational and strategic levels will be an asset to the Board of Directors.

Philipp Kronenberg (56) has led the Swiss software and consulting firm bbv Software Services AG since 2014. He now brings his in-depth knowledge of IT and digitalisation projects to the Board of Directors of Raiffeisen Switzerland. He has been a member of the Board of Directors of Raiffeisenbank Lucerne since 2021. Prior to his appointment as CEO of bbv Software Service AG, he worked for various companies within the bbv Group and in the finance sector, with roles in areas such as controlling and consolidation at Xstrata AG (now Glencore). Philipp Kronenberg is a graduate in Business Administration (HWV) and holds a Master's in Corporate Finance from Lucerne University of Applied Sciences and Arts.

The nominees will bring fresh ideas and valuable insights into banking, IT, entrepreneurship and transformation, which will best prepare the Board of Directors for the future and boost the Group's strategic development. Thomas A. Müller: «In selecting candidates, it was important to us that the proposed members represented an ideal complement to existing members, and vice versa. This ensures that the Board of Directors works together effectively – in the interests of the entire banking group.» The General Meeting of Raiffeisen Switzerland, at which the nominated Members of the Board of Directors will be proposed for election – subject to final approval by FINMA – will take place on 19 June 2026 in Lugano.

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Raiffeisen: second largest banking group in Switzerland

Raiffeisen is the second-largest banking group in the Swiss banking market and Switzerland's retail bank with the closest proximity to its clients. It has over two million cooperative members and 3.77 million clients and maintains client relationships with around 230,000 companies in Switzerland. The Raiffeisen Group is present at 761 branches throughout Switzerland. The 212 legally independent Raiffeisen cooperative banks are members of the Raiffeisen Switzerland Cooperative, which performs strategic and supervisory functions for the entire Raiffeisen Group. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services via its Group companies, cooperative ventures and participations. On 31 December 2025, the Raiffeisen Group had CHF 282 billion in assets under management and CHF 244 billion in loans to clients. Assets under management in Raiffeisen's investment solutions and products amount to CHF 27.3 billion. The Group's market share in mortgage lending is 18.4%. Total assets amount to CHF 323 billion.

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