

Press Release

Fitch upgrades Raiffeisen's rating to AA-

- **Rating agency Fitch updates its rating methodology**
- **Issuer Default Rating of Raiffeisen upgraded to AA- (previously: A+), stable outlook confirmed**

St. Gallen, 12 May 2026. The rating agency Fitch has upgraded its ratings for Raiffeisen and raised the bank's Long-Term Issuer Default Rating from "A+" to "AA-". The Short-term Issuer Default Rating has improved from "F1" to "F1+". This resulted from a revision of the rating methodology, which allows for a more differentiated assessment of banks' capital adequacy in relation to possible stress and crisis scenarios. In addition, the adjusted rating methodology includes a change in the weighting of the capital buffers of bail-in instruments, resulting in Raiffeisen's bail-in bonds being rated at "A" (previously "A+"). The other ratings remain unchanged and the outlook has been maintained "stable".

With this rating, Fitch acknowledges that the regulatory requirements for total loss absorbing capacity (TLAC) have been significantly exceeded. This very good investment-grade rating puts Raiffeisen among the best-rated banks worldwide.

Stable and secure

Raiffeisen achieved a good result in 2025 with a profit of CHF 1.1 billion and further expanded its market position. Thanks to its excellent capitalisation, Raiffeisen meets the full capital requirements for systemically important banks (TLAC ratio on 31 December 2025: 27.5%). The Group's liquidity situation also remains robust. At 163%, the short-term liquidity ratio is well above the regulatory minimum of 100%. At 131%, the long-term refinancing ratio (net stable funding ratio) remains at a consistently high level and underlines the stable and sustainable refinancing of the Raiffeisen Group's loans. Raiffeisen will publish its half-year results on 26 August 2026.

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Raiffeisen: second largest banking group in Switzerland

Raiffeisen is the second-largest banking group in the Swiss banking market and Switzerland's retail bank with the closest proximity to its clients. It has over two million cooperative members and 3.77 million clients and maintains client relationships with around 230,000 companies in Switzerland. The Raiffeisen Group is present at 761 branches throughout Switzerland. The 212 legally independent Raiffeisen cooperative banks are members of the Raiffeisen Switzerland Cooperative, which performs strategic and supervisory functions for the entire Raiffeisen Group. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services via its Group companies, cooperative ventures and participations. On 31 December 2025, the Raiffeisen Group had CHF 282 billion in assets under management and CHF 244 billion in loans to clients. Assets under management in Raiffeisen's investment solutions and products amount to CHF 27.3 billion. The Group's market share in mortgage lending is 18.4%. Total assets amount to CHF 323 billion.

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