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Press Release

Ad hoc announcement pursuant to Art. 53 LR

Changes to the organisational structure of Raiffeisen Switzerland

- **Raiffeisen Switzerland is undergoing a reorganisation with the aim of increasing its client focus, improving execution and supporting the Raiffeisen banks even more effectively**
- **Philipp Ackermann is taking over the Corporate Clients & Trading department**
- **Patrick Lehner is taking over the Private Clients department**
- **The appointment of the head of the Products & Solutions department is in progress**

St.Gallen, 26 August 2026. Raiffeisen Switzerland is adapting its organisational structure and thus increasing its client focus and effectiveness. As of 1 October 2026, Raiffeisen Switzerland will be reorganised into six departments: Private Clients, Corporate Clients & Trading, Products & Solutions, Finance & Bank Relationship, IT and Risk & Compliance. With two sales-oriented units – Private Clients and Corporate Clients & Trading – and one unit focused on product development – Products & Solutions – Raiffeisen Switzerland is strengthening the quality of its advisory and support services for the Raiffeisen banks. In addition, integrating its business areas more closely with IT enhances Raiffeisen Switzerland's ability to deliver new products, innovation and digitalisation projects.

As part of the reorganisation, the company has appointed new members of the Executive Board for the Private Clients and Corporate Clients & Trading departments, subject to final approval by FINMA. The search for the head of the newly created Products & Solutions department is currently underway. Philipp Ackermann, who has been acting head of the Corporate Clients, Treasury & Markets department since the end of September 2025, will take over the Corporate Clients & Trading department as of 1 October 2026. He has been with Raiffeisen Switzerland since 2015, most recently as Head of Treasury. Prior to that, he held senior positions at Coutts Bank, where he was responsible for the global trading business and the investment portfolio, at Clariden Leu Bank, where he was responsible for treasury, trading and finance, and at UBS AG, where he worked both in Switzerland and internationally. Philipp Ackermann has around 40 years of experience in treasury, trading and finance and holds an Executive MBA from Lucerne University of Applied Sciences and Arts.

In Patrick Lehner, Raiffeisen Switzerland has secured a proven executive with more than 20 years of experience in the Swiss banking sector to head the Private Clients department from 1 November 2026. Patrick Lehner has held various management positions at Credit Suisse and UBS AG. As Head of Everyday Banking at Credit Suisse, he was responsible for products and services for private and corporate clients in Switzerland. As part of this role, he built up the CSX offering with his teams. At UBS AG, his achievements included developing digital investment advice. Since November 2023, he has been working as a partner at the Boston Consulting Group. Patrick Lehner studied management and production at ETH Zurich and graduated as a Diplomingenieur ETH (now Master of Science ETH).

Gabriel Brenna, Chairman of the Executive Board of Raiffeisen Switzerland, comments on the two appointments: "I'd like to congratulate Philipp Ackermann and Patrick Lehner on their new roles. Their proven expertise

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strengthens our ability to deliver and create the conditions for advancing our growth targets. This further organisational development ideally positions Raiffeisen Switzerland to make targeted use of opportunities, promote growth and innovation, and continue to provide the best possible support for the Raiffeisen banks and clients in the future."

Former Executive Board members Roland Altwegg and Helen Fricker have agreed with Raiffeisen Switzerland that they will leave the company in September as part of the organisational changes. "Helen Fricker and Roland Altwegg have played a decisive role in shaping Raiffeisen Switzerland and the entire Group during their tenure. On behalf of Raiffeisen Switzerland, I'd like to thank Helen Fricker and Roland Altwegg for their tremendous dedication to Raiffeisen and wish them all the best for their future, both professionally and personally," said Gabriel Brenna, Chairman of the Executive Board of Raiffeisen Switzerland.

Contact: Raiffeisen Switzerland media office
071 225 84 84, medien@raiffeisen.ch

Photos: You can find photos of our Executive Board as well as other images at www.raiffeisen.ch/medien.

Raiffeisen: second largest banking group in Switzerland

Raiffeisen is the second-largest banking group in Switzerland and the Swiss retail bank with the closest proximity to its clients. It has over two million cooperative members and maintains more than three million client relationships, including more than 200,000 companies in Switzerland. The 208 legally independent Raiffeisen cooperative banks are locally anchored throughout Switzerland and are members of the Raiffeisen Switzerland Cooperative. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services. The central business areas include, in particular, the mortgage business, wealth management and pensions planning and the corporate client business.

(All information as at 30.06.2026)